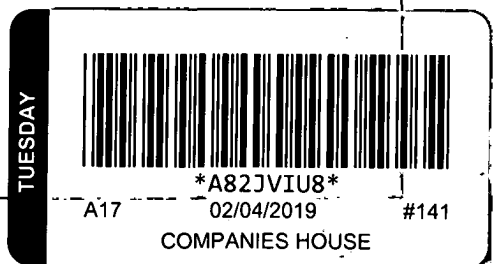


SEVCO 5113 Limited

Directors' report and financial statements

For the period ended 30 June 2018

Registered Number: 09740505



SEVCO 5113 Limited

Contents

Page 2
Company information

Page 3
Directors' report

Page 4
Statement of directors' responsibilities

Page 5
Statement of comprehensive income

Page 6
Statement of financial position

Page 9
Statement of changes in equity

Pages 8 - 12
Notes to the financial statements

SEVCO 5113 Limited

Company information

Directors

**M Morris CBE
C M Morris**

Registered Office

Number One, Pride Place, Pride Park, Derby, DE24 8QR

Company number

09740505

SEVCO 5113 Limited

Directors' report

The directors present their report and the financial statements for the period ended 30 June 2018.

The principal activity of the Company is that of an investment holding company.

Business review

The Company has not traded during the current period.

Proposed dividend

The directors do not recommend any dividend payment for the current year (2017: Nil)

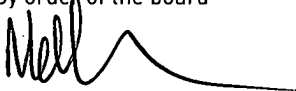
Directors

The directors who held office were as follows:

M Morris CBE
C M Morris

This report was approved by the board and has been prepared in accordance with the small companies regime of the Companies Act 2006.

By order of the board



M Morris
Director

Date: 29th March 2019

Statement of directors' responsibilities
--

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ make judgements and accounting estimates that are reasonable and prudent;
- ♦ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SEVCO 5113 Limited

Statement of comprehensive income

For the period ended 30 June 2018

	Note	Year to 30 June 2018 £000	10 months to 30 June 2017 £000
Turnover		-	-
Direct operating costs		-	-
Gross profit		-	-
Administrative expenses		55,030	-
Operating profit before exceptional items		55,030	-
Operating profit	2	55,030	-
Loss on ordinary activities before taxation		55,030	-
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after taxation		55,030	-
Comprehensive income for the year		55,030	-

The Company did not trade during the current year, has not received any income or incurred any expense or recognised any other recognised gains or losses during the current year.

SEVCO 5113 Limited

Statement of financial position

at 30 June 2018

Company number 09740505	Note	2018		2017	
		£000	£000	£000	£000
Fixed assets					
Investments	4		-		-
Current assets					
Debtors	5	-		60,096	
Creditors: amounts falling due within one year	6	-		(115,126)	
Net current liabilities			-		(55,030)
Total assets less current liabilities			-		(55,030)
Creditors: amounts falling due after more than one year			-		-
Net liabilities			-		(55,030)
Financed by:					
Capital and reserves					
Called up share capital	7		-		-
Profit and loss account			-		(55,030)
Shareholders' funds			-		(55,030)

For the year ended 30 June 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The notes on pages 8 to 12 form part of these financial statements.

These financial statements were approved and authorised by the board and were signed on its behalf



M Morris

Director

Date: 29th March 2019

SEVCO 5113 Limited

Statement of changes in equity

at 30 June 2018

	Called-up share capital	Profit and loss account	Total
	£000	£000	£000
At 31 August 2016	-	(55,030)	(55,030)
Profit and total comprehensive income for the year	-	-	-
At 30 June 2017	-	(55,030)	(55,030)
Profit and total comprehensive income for the year	-	55,030	55,030
At 30 June 2018	-	-	-

1 Company information

SEVCO 5113 Limited is a company registered in England and Wales and the principal activity of the Company is that of an intermediate investment holding company. The registered office of the Company is shown on the company information page. The Company is considered to be dormant.

2 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards, including Financial Reporting Standard 102 Section 1A and with the Companies Act 2006.

Investments

Investments in subsidiary undertakings are stated at cost, including capitalised transaction costs, less any provision for impairment.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measure at transaction price less impairment.

Creditors

Short term creditors are measured at transaction price.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

SEVCO 5113 Limited

Notes (continued)

2 Operating profit

	2018 £000	2017 £000
This is stated after charging:		
Administrative expenses	(55,030)	-
	<u>(55,030)</u>	<u>-</u>

Included within administrative expenses is a credit of £55m in relation to a write off of group indebtedness following the restructure of the SEVCO 5112 Limited group.

3 Taxation

	2018 £000	2017 £000
Analysis of credit in period:		
UK corporation tax:		
Current tax on loss for the period	-	-
Adjustments in respect of prior periods	-	-
	<u>-</u>	<u>-</u>

SEVCO 5113 Limited

Notes (continued)

4 Investments

	Subsidiary undertakings 2018 £000	Subsidiary undertakings 2017 £000
Net book value	-	-

Investments in subsidiary undertakings have been fully impaired in prior years.

Subsidiary undertakings include the following companies:

Company	Country of incorporation	Principal activity	Principal activity
Global Derby (UK) Limited	England and Wales	Dormant company	Dormant company
Gellaw 101 Limited *	England and Wales	Dormant company	Dormant company
DCFC Limited *	England and Wales	Dormant company	Dormant company
Derby County Stadium Limited *	England and Wales	Dormant company	Dormant company

The shareholdings in companies marked with * are held via a subsidiary undertaking.

5 Debtors

	2018 £000	2017 £000
Amounts due from group undertakings	-	60,096
	-	60,096

6 Creditors: amounts falling due within one year

	2018 £000	2017 £000
Amounts due to group undertakings	-	115,126
	-	115,126

7 Called up share capital

	2018 £	2017 £
Authorised: 1 ordinary share of £1	1	1
Allotted, called up and fully paid: 1 ordinary share of £1	1	1

8 Reserves

Profit and loss account - represents cumulative profits and losses.

9 Post balance sheet events

There were no significant post balance sheet events.

10 Ultimate controlling parties

The Company's immediate and ultimate parent undertaking is Gellaw NewCo 205 Limited.

The ultimate controlling party is M Morris by virtue of owning 100% of the issued share capital of Gellaw NewCo 205 Limited.