Kingswood Park (Biddenham) Management Company Limited

Unaudited Financial Statements

For the year ended

31st August 2019

Registered number 09740153

Kingswood Park (Biddenham) Management Company Limited

Report and Financial Statements
For the year ended 31st August 2019
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Kingswood Park (Biddenham) Management Company Limited

Company Information

For the year ended 31st August 2019

Directors:	Daniel Potter (Appointed 30 January 2019) Ms Lindsey Salisbury Mr Paul Whiting (Resigned 02 January 2019)
Secretary:	Mainstay (Secretaries) Limited
Registered Office:	Whittington Hall Whittington Road Worcester Worcestershire WR5 2ZX
Registered Number:	09740153
Development:	Kingswood Park, Bedford
Managed By:	Mainstay Residential Limited

Kingswood Park (Biddenham) Management Company Limited

Directors' Report

For the year ended 31st August 2019

The Directors present their report with financial statements for the year ended 31st August 2019.

The Company did not trade during the year and consequently made neither a profit nor a loss. There are no gains or losses to be recognised during the year.

Principal Activity
The Company is not a trading company. The principal activity of the Company is the management of Kingswood Park, Bedford.

As part of the management of that property, service charges are collected from lessees and/or freeholders to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees and/or freeholders. Accordingly, the service charge income and expenditure is excluded from the Company's accounts and separate service charge accounts are prepared.

Directors
The Directors of the Company who served during the year were as follows: -

Daniel Potter (Appointed 30 January 2019)
Ms Lindsey Salisbury
Mr Paul Whiting (Resigned 02 January 2019)

The Company is limited by guarantee and therefore has no share capital.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board:

Daniel Potter (Appointed 30 January 2019) - Director

Date 14TH OCTOBER 2019

Kingswood Park (Biddenham) Management Company Limited

Statement of Income and Retained Earnings

31st August 2019

	2019	2018
	£	£
Turnover	0	0
Operating Profit and Profit before Taxation	0	0
Tax on Profit	0	0
Profit for the Financial Year	0	0

Kingswood Park (Biddenham) Management Company Limited

Balance Sheet
as at 31st August 2019

	2019 £	2018 £
Current Assets	0	0
Net Assets	0	0
Capital and Reserves		
Other Reserves	0	0
Members' Funds	0	0

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 14/10/2019 and were signed on its behalf by:

Daniel Potter (Appointed 30 January 2019) - Director

Kingswood Park (Biddenham) Management Company Limited

Notes to the Financial Statements
For the year ended 31st August 2019

1 Statutory Information

Kingswood Park (Biddenham) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The Company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

Basis of Preparing the Financial Statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

3 Employees

The average monthly number of persons (including Directors) employed by the Company during the year was 2 (2018 - 2).

4 Limited by Guarantee

The Company is limited by guarantee and therefore has no share capital.
In the event of the Company being wound up each member will undertake to contribute an amount not exceeding £1.

5 Service Charge Accounts

Separate service charge accounts are prepared detailing the income and expenditure for Kingswood Park, Bedford.