

**REGISTERED NUMBER: 09739902 (England and Wales)**

**MERCHOID LIMITED**

**Report of the Directors and**

**Unaudited Financial Statements for the Year Ended 31 December 2017**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

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for the Year Ended 31 December 2017**

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**MERCHOID LIMITED**

**Company Information  
for the Year Ended 31 December 2017**

**DIRECTORS:**

C Kondal  
S M Ward

**REGISTERED OFFICE:**

59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**REGISTERED NUMBER:**

09739902 (England and Wales)

**ACCOUNTANTS:**

Michael Duffy Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**MERCHOID LIMITED (REGISTERED NUMBER: 09739902)**

**Report of the Directors  
for the Year Ended 31 December 2017**

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

C Kondal  
S M Ward

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

S M Ward - Director

14 September 2018

**MERCHOID LIMITED (REGISTERED NUMBER: 09739902)**

**Balance Sheet  
31 December 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,182		1,467
<b>CURRENT ASSETS</b>					
Stocks		486,457		157,426	
Debtors	5	9,181		9,325	
Cash at bank		<u>473,692</u>		<u>597,525</u>	
		969,330		764,276	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>580,876</u>		<u>413,271</u>	
<b>NET CURRENT ASSETS</b>			<u>388,454</u>		<u>351,005</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			399,636		352,472
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,125</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>397,511</u></u>		<u><u>352,472</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>396,511</u>		<u>351,472</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>397,511</u></u>		<u><u>352,472</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**MERCHOID LIMITED (REGISTERED NUMBER: 09739902)**

**Balance Sheet - continued**  
**31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2018 and were signed on its behalf by:

S M Ward - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Merchoid Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 8).

**MERCHOID LIMITED (REGISTERED NUMBER: 09739902)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2017	-	1,517	1,517
Additions	<u>11,305</u>	<u>1,063</u>	<u>12,368</u>
At 31 December 2017	<u>11,305</u>	<u>2,580</u>	<u>13,885</u>
<b>DEPRECIATION</b>			
At 1 January 2017	-	50	50
Charge for year	<u>2,094</u>	<u>559</u>	<u>2,653</u>
At 31 December 2017	<u>2,094</u>	<u>609</u>	<u>2,703</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>9,211</u>	<u>1,971</u>	<u>11,182</u>
At 31 December 2016	<u>-</u>	<u>1,467</u>	<u>1,467</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	(22,486)	2,359
VAT	20,820	4,393
Prepayments	<u>10,847</u>	<u>2,573</u>
	<u>9,181</u>	<u>9,325</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	351,871	80,687
Amounts owed to group undertakings	94,895	233,523
Tax	56,593	77,791
Social security and other taxes	550	861
Other creditors	1,924	-
Directors' current accounts	2,520	2,520
Accrued expenses	<u>72,523</u>	<u>17,889</u>
	<u>580,876</u>	<u>413,271</u>

**7. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**8. ULTIMATE CONTROLLING PARTY**

Control of the company is split equally between the directors



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.