

**AMZCO LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**AMZCO LIMITED**  
**UNAUDITED ACCOUNTS**  
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**AMZCO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Directors</b>	Winston Reed Christopher Hawkins
<b>Company Number</b>	09739740 (England and Wales)
<b>Registered Office</b>	Cleave Farm Templeton Tiverton Devon EX16 8BP
<b>Accountants</b>	EllamWalker Ltd Sydcham Farm Rackenford Tiverton Devon EX16 8ER

**AMZCO LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	39,150	49,448
<b>Current assets</b>			
Debtors	5	488,155	488,393
Cash at bank and in hand		(13)	-
		<u>488,142</u>	<u>488,393</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(498,123)	(516,185)
<b>Net current liabilities</b>		<u>(9,981)</u>	<u>(27,792)</u>
<b>Total assets less current liabilities</b>		29,169	21,656
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	-	(128)
<b>Provisions for liabilities</b>			
Deferred tax		(9,395)	(9,395)
<b>Net assets</b>		<u>19,774</u>	<u>12,133</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		<u>19,674</u>	<u>12,033</u>
<b>Shareholders' funds</b>		<u>19,774</u>	<u>12,133</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by

Winston Reed  
Director

Company Registration No. 09739740

**AMZCO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

Amzco Limited is a private company, limited by shares, registered in England and Wales, registration number 09739740. The registered office is Cleave Farm, Templeton, Tiverton, Devon, EX16 8BP.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	20% Reducing Balance
Computer equipment	20% Reducing Balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**AMZCO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 April 2020	59,774	29,950	1,769	5,585	97,078
At 31 March 2021	59,774	29,950	1,769	5,585	97,078
<b>Depreciation</b>					
At 1 April 2020	29,499	14,507	800	2,824	47,630
Charge for the year	6,055	3,497	194	552	10,298
At 31 March 2021	35,554	18,004	994	3,376	57,928
<b>Net book value</b>					
At 31 March 2021	24,220	11,946	775	2,209	39,150
At 31 March 2020	30,275	15,443	969	2,761	49,448
				<b>2021</b>	<b>2020</b>
Carrying values included above held under finance leases and hire purchase contracts:				<b>£</b>	<b>£</b>
- Plant & machinery				-	18,381
- Motor vehicles				5,824	7,280
<b>5 Debtors: amounts falling due within one year</b>				<b>2021</b>	<b>2020</b>
				<b>£</b>	<b>£</b>
Trade debtors				15,625	15,625
Amounts due from group undertakings etc.				388,363	388,363
Accrued income and prepayments				-	238
Other debtors				84,167	84,167
				488,155	488,393
<b>6 Creditors: amounts falling due within one year</b>				<b>2021</b>	<b>2020</b>
				<b>£</b>	<b>£</b>
Bank loans and overdrafts				28,000	-
VAT				15,991	15,991
Obligations under finance leases and hire purchase contracts				724	10,716
Trade creditors				4,689	4,689
Amounts owed to group undertakings and other participating interests				425,963	460,560
Taxes and social security				200	-
Loans from directors				18,495	18,495
Accruals				4,061	5,734
				498,123	516,185

The obligations under finance leases and hire purchase contracts of £724 (2020- £10,716) will be secured against the machinery purchased.

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**NOTES TO THE ACCOUNTS**  
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<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	-	128
	<u>          </u>	<u>          </u>

The obligations under finance leases and hire purchase contracts of £Nil (2020 - £128) will be secured against the machinery purchased.

<b>8 Share capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**9 Transactions with related parties**

Included in other debtors is a loan to GFL Dairy Ltd of £376,363 (2020 - £376,363). W Reed is a director of GFL Dairy Ltd.

Also included in other debtors is a loan to Willand O&M Ltd of £12,000 (2020 - £Nil). W Reed is a director of Willand O&M Ltd.

Included in other creditors is a loan from Greener for Life Energy Ltd of £200,309 (2020 - £200,309). W Reed is a director of Greener for Life Energy Ltd.

Also included in other creditors is a loan from Greener for Life HR Ltd of £1,000 (2020 - £1,000). W Reed is a director of Greener for Life HR Ltd

Also included in other creditors is a loan from Amzco Construction Ltd of £224,655 (2020 - £259,251). W Reed and C Hawkins are directors of Amzco Construction Ltd

**10 Controlling party**

The controlling party is Winston Reed

**11 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

