

AMZCO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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UNAUDITED ACCOUNTS
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AMZCO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Winston Reed Christopher Hawkins
Company Number	09739740 (England and Wales)
Registered Office	Cleave Farm Templeton Tiverton Devon EX16 8BP
Accountants	EllamWalker Ltd Sydcham Farm Rackenford Tiverton Devon EX16 8ER

AMZCO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	49,448	83,568
Current assets			
Debtors	5	488,393	479,810
Cash at bank and in hand		-	(10)
		<u>488,393</u>	<u>479,800</u>
Creditors: amounts falling due within one year	<u>6</u>	(516,185)	(515,649)
Net current liabilities		<u>(27,792)</u>	<u>(35,849)</u>
Total assets less current liabilities		21,656	47,719
Creditors: amounts falling due after more than one year	<u>7</u>	(128)	(21,116)
Provisions for liabilities			
Deferred tax		(9,395)	(16,312)
Net assets		<u>12,133</u>	<u>10,291</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		<u>12,033</u>	<u>10,191</u>
Shareholders' funds		<u>12,133</u>	<u>10,291</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 August 2021 and were signed on its behalf by

Christopher Hawkins
Director

Company Registration No. 09739740

AMZCO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Amzco Limited is a private company, limited by shares, registered in England and Wales, registration number 09739740. The registered office is Cleave Farm, Templeton, Tiverton, Devon, EX16 8BP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	20% Reducing Balance
Computer equipment	20% Reducing Balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

AMZCO LIMITED
NOTES TO THE ACCOUNTS
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4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2019	79,274	48,195	1,769	5,585	134,823
Disposals	(19,500)	(18,245)	-	-	(37,745)
At 31 March 2020	59,774	29,950	1,769	5,585	97,078
Depreciation					
At 1 April 2019	30,614	17,948	559	2,134	51,255
Charge for the year	7,569	4,541	241	690	13,041
On disposals	(8,684)	(7,982)	-	-	(16,666)
At 31 March 2020	29,499	14,507	800	2,824	47,630
Net book value					
At 31 March 2020	30,275	15,443	969	2,761	49,448
At 31 March 2019	48,660	30,247	1,210	3,451	83,568

	2020	2019
	£	£
Carrying values included above held under finance leases and hire purchase contracts:		
- Plant & machinery	18,381	12,928
- Motor vehicles	7,280	9,100

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	15,625	15,965
Amounts due from group undertakings etc.	388,363	379,678
Accrued income and prepayments	238	-
Other debtors	84,167	84,167
	488,393	479,810

6 Creditors: amounts falling due within one year	2020	2019
	£	£
VAT	15,991	-
Obligations under finance leases and hire purchase contracts	10,716	45,768
Trade creditors	4,689	120,613
Amounts owed to group undertakings and other participating interests	460,560	201,309
Taxes and social security	-	125,188
Other creditors	-	3,977
Loans from directors	18,495	18,496
Accruals	5,734	298
	516,185	515,649

The obligations under finance leases and hire purchase contracts of £10,716 (2019- £67,431) will be secured against the machinery purchased.

AMZCO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	128	21,116

The obligations under finance leases and hire purchase contracts of £128 (2019 - £21,116) will be secured against the machinery purchased.

8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Transactions with related parties

Included in other debtors is a loan to GFL Dairy Ltd of £376,363 (2019 - £376,363). W Reed is a director of GFL Dairy Ltd.

Also included in other debtors is a loan to Willand O&M Ltd of £12,000 (2019 - £Nil). W Reed is a director of Willand O&M Ltd.

Included in other creditors is a loan from Greener for Life Energy Ltd of £200,309 (2019 - £200,309). W Reed is a director of Greener for Life Energy Ltd.

Also included in other creditors is a loan from Greener for Life HR Ltd of £1,000 (2019 - £1,000). W Reed is a director of Greener for Life HR Ltd

Also included in other creditors is a loan from Amzco Construction Ltd of £259,251 (2019 - £Nil). W Reed and C Hawkins are directors of Amzco Construction Ltd

10 Controlling party

The controlling party is Winston Reed

11 Average number of employees

During the year the average number of employees was 0 (2019: 7).

