

**AMZCO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

AMZCO LIMITED
UNAUDITED ACCOUNTS
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AMZCO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Winston Reed
Company Number	09739740 (England and Wales)
Registered Office	Cleave Farm Templeton Tiverton Devon EX16 8BP
Accountants	EllamWalker Accountants Ltd Sydcham Farm Rackenford Tiverton Devon EX16 8ER

AMZCO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	-	39,150
Current assets			
Debtors	5	84,569	488,155
Cash at bank and in hand		(13)	(13)
		84,556	488,142
Creditors: amounts falling due within one year	6	(49,755)	(498,123)
Net current assets/(liabilities)		34,801	(9,981)
Total assets less current liabilities		34,801	29,169
Provisions for liabilities			
Deferred tax		(9,395)	(9,395)
Net assets		25,406	19,774
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		25,306	19,674
Shareholders' funds		25,406	19,774

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 June 2023 and were signed on its behalf by

Winston Reed
Director

Company Registration No. 09739740

AMZCO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Amzco Limited is a private company, limited by shares, registered in England and Wales, registration number 09739740. The registered office is Cleave Farm, Templeton, Tiverton, Devon, EX16 8BP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	20% Reducing Balance
Computer equipment	20% Reducing Balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

AMZCO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2021	59,774	29,950	1,769	5,585	97,078
Disposals	(59,774)	(29,950)	(1,769)	(5,585)	(97,078)
At 31 March 2022	-	-	-	-	-
Depreciation					
At 1 April 2021	35,554	18,004	994	3,376	57,928
On disposals	(35,554)	(18,004)	(994)	(3,376)	(57,928)
At 31 March 2022	-	-	-	-	-
Net book value					
At 31 March 2022	-	-	-	-	-
At 31 March 2021	24,220	11,946	775	2,209	39,150
				2022	2021
Carrying values included above held under finance leases and hire purchase contracts:				£	£
- Motor vehicles				-	5,824

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	402	-
Trade debtors	-	15,625
Amounts due from group undertakings etc.	-	388,363
Other debtors	84,167	84,167
	84,569	488,155

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	28,000	28,000
VAT	-	15,991
Obligations under finance leases and hire purchase contracts	-	724
Trade creditors	-	4,689
Amounts owed to group undertakings and other participating interests	-	425,963
Taxes and social security	300	200
Loans from directors	18,497	18,495
Accruals	2,958	4,061
	49,755	498,123

The obligations under finance leases and hire purchase contracts of £Nil (2021- £724) will be secured against the machinery purchased.

AMZCO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

8 Transactions with related parties

Included in other debtors is a loan to GFL Dairy Ltd of £Nil (2021 - £376,363). W Reed is a director of GFL Dairy Ltd.

Also included in other debtors is a loan to Willand O&M Ltd of £Nil (2021 - £12,000). W Reed is a director of Willand O&M Ltd.

Included in other creditors is a loan from Greener for Life Energy Ltd of £Nil (2021 - £200,309). W Reed was a director of Greener for Life Energy Ltd.

Also included in other creditors is a loan from Greener for Life HR Ltd of £Nil (2021 - £1,000). W Reed was a director of Greener for Life HR Ltd

Also included in other creditors is a loan from Amzco Construction Ltd of £Nil (2021 - £224,655). W Reed was a director of Amzco Construction Ltd

9 Controlling party

The controlling party is Winston Reed

10 Average number of employees

During the year the average number of employees was 0 (2021: 0).

