

AMZCO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

AMZCO LIMITED
UNAUDITED ACCOUNTS
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AMZCO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Winston Reed Christopher Hawkins
Company Number	09739740 (England and Wales)
Registered Office	Cleave Farm Templeton Tiverton Devon EX16 8BP
Accountants	EllamWalker Ltd Sydcham Farm Rackenford Tiverton Devon EX16 8ER

AMZCO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	83,568	218,718
Current assets			
Inventories	5	-	21,785
Debtors	6	479,810	582,765
Cash at bank and in hand		(10)	260,746
		<u>479,800</u>	<u>865,296</u>
Creditors: amounts falling due within one year	7	(515,649)	(693,276)
Net current (liabilities)/assets		<u>(35,849)</u>	<u>172,020</u>
Total assets less current liabilities		47,719	390,738
Creditors: amounts falling due after more than one year	8	(21,116)	(97,143)
Provisions for liabilities			
Deferred tax		(16,312)	(16,312)
Net assets		<u>10,291</u>	<u>277,283</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		10,191	277,183
Shareholders' funds		<u>10,291</u>	<u>277,283</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 December 2019.

Winston Reed
Director

Company Registration No. 09739740

AMZCO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Amzco Limited is a private company, limited by shares, registered in England and Wales, registration number 09739740. The registered office is Cleave Farm, Templeton, Tiverton, Devon, EX16 8BP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	20% Reducing Balance
Computer equipment	20% Reducing Balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

AMZCO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2018	236,265	37,695	1,278	5,585	280,823
Additions	6,157	10,500	491	-	17,148
Disposals	(163,148)	-	-	-	(163,148)
At 31 March 2019	79,274	48,195	1,769	5,585	134,823
Depreciation					
At 1 April 2018	51,079	9,499	256	1,271	62,105
Charge for the year	23,109	8,449	303	863	32,724
On disposals	(43,574)	-	-	-	(43,574)
At 31 March 2019	30,614	17,948	559	2,134	51,255
Net book value					
At 31 March 2019	48,660	30,247	1,210	3,451	83,568
At 31 March 2018	185,186	28,196	1,022	4,314	218,718
Carrying values included above held under finance leases and hire purchase contracts:					
				2019 £	2018 £
- Plant & machinery				12,928	144,320
- Motor vehicles				9,100	8,213
5 Inventories				2019 £	2018 £
Raw materials				-	17,979
Work in progress				-	3,806
				-	21,785
6 Debtors				2019 £	2018 £
Trade debtors				15,965	28,835
Amounts due from group undertakings etc.				379,678	383,769
Other debtors				84,167	170,161
				479,810	582,765

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7 Creditors: amounts falling due within one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	45,768	67,431
Trade creditors	120,613	129,646
Amounts owed to group undertakings and other participating interests	201,309	201,309
Taxes and social security	125,188	62,020
Other creditors	3,977	83,015
Loans from directors	18,496	18,496
Accruals	298	131,359
	<u>515,649</u>	<u>693,276</u>

The obligations under finance leases and hire purchase contracts of £45,768 (2018- £67,431) will be secured against the machinery purchased.

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	21,116	97,143

The obligations under finance leases and hire purchase contracts of £21,116 (2018 - £97,143) will be secured against the machinery purchased.

9 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Operating lease commitments	2019	2018
	£	£
At 31 March 2019 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within two to five years	-	11,000

11 Transactions with related parties

Included in other debtors is a loan to GFL Dairy Ltd of £376,363 (2018 - £383,769). W Reed is a director of GFL Dairy Ltd.

Included in other creditors is a loan from Greener for Life Energy Ltd of £200,309 (2018 - £200,309). W Reed is a director of Greener for Life Energy Ltd

Also included in other creditors is a loan from Greener for Life HR Ltd of £1,000 (2018 - £1,000). W Reed is a director of Greener for Life HR Ltd

12 Controlling party

The controlling party is Winston Reed

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NOTES TO THE ACCOUNTS
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13 Average number of employees

During the year the average number of employees was 7 (2018: 6).

