

REGISTERED NUMBER: 09737639 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Global Solutions UK Holdings Limited

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for the Year Ended 31 May 2018

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Global Solutions UK Holdings Limited

Company Information
for the Year Ended 31 May 2018

DIRECTORS:

Mrs S Masters
N K Masters

REGISTERED OFFICE:

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER:

09737639 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

<u>Balance Sheet</u>					
<u>31 May 2018</u>					
	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Investments	4		51		51
CURRENT ASSETS					
Debtors	5	74,492		82,637	
CREDITORS					
Amounts falling due within one year	6	<u>72,072</u>		<u>72,621</u>	
NET CURRENT ASSETS			<u>2,420</u>		<u>10,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,471</u>		<u>10,067</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>2,469</u>		<u>10,065</u>
SHAREHOLDERS' FUNDS			<u>2,471</u>		<u>10,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2019 and were signed on its behalf by:

N K Masters - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Global Solutions UK Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements requires the use of estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These estimates and assumptions are based on management's best knowledge of the amount, events or actions. Actual results may differ from those amounts.

Management do not consider there to be any significant judgements or estimates used in the preparation of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1 June 2017
and 31 May 2018

51

NET BOOK VALUE

At 31 May 2018
At 31 May 2017

51

51

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.18

31.5.17

£

£

Amounts owed by group undertakings

74,492

82,637

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.18

31.5.17

£

£

Trade creditors

264

264

Amounts owed to group undertakings

50

50

Taxation and social security

2,964

7,376

Other creditors

68,794

64,931

72,072

72,621

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

31.5.18

31.5.17

£

£

1 'A' Ordinary

£1

1

1

1 'B' Ordinary

£1

1

1

2

2

8. **RESERVES**

Retained
earnings
£

At 1 June 2017

10,065

Profit for the year

52,404

Dividends

(60,000)

At 31 May 2018

2,469

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end the company owed the directors £67,954 (2017:£64,091).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.