

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Aesthetic Dental Implants Team Limited

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for the Year Ended 31 August 2022

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Aesthetic Dental Implants Team Limited

Company Information
for the Year Ended 31 August 2022

DIRECTORS: Mr Ramon Martinez Corria
Ms Cristina Isorna Suárez
Mr Ernest Lucas Taule
Mr Telmo Iceta
Ms Christina Margarita Daguerre

SECRETARY: Ms Margarita Salmeron Soriano

REGISTERED OFFICE: Unit 3 Cedar Court
1 Royal Oak Yard
London
SE1 3GA

REGISTERED NUMBER: 09737522 (England and Wales)

ACCOUNTANTS: ElanTax.com
Unit 3 Cedar Court
1 Royal Oak Yard
London
SE1 3GA

BANKERS: HSBC plc
281 Chiswick High Road
London
W4 4HJ

Aesthetic Dental Implants Team Limited (Registered number: 09737522)

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		615,755		683,767
CURRENT ASSETS					
Stocks		2,403		2,838	
Debtors	5	16,430		15,693	
Cash at bank and in hand		40,569		<u>9,731</u>	
		59,402		28,262	
CREDITORS					
Amounts falling due within one year	6	686,293		<u>462,673</u>	
NET CURRENT LIABILITIES			(626,891)		(434,411)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,136)		249,356
CREDITORS					
Amounts falling due after more than one year	7		1,182,684		<u>1,261,481</u>
NET LIABILITIES			(1,193,820)		(1,012,125)
CAPITAL AND RESERVES					
Called up share capital			6,000		6,000
Retained earnings			(1,199,820)		<u>(1,018,125)</u>
			(1,193,820)		(1,012,125)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2023 and were signed on its behalf by:

Mr Ramon Martinez Corria - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

Aesthetic Dental Implants Team Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Fees receivable is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold premises	- Straight line over 15 years
Improvements to premises	- Straight line over 15 years
Surgery equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS

	Leasehold premises £	Improvements to premises £	Surgery equipment £
COST			
At 1 September 2021	13,620	807,141	146,801
Additions	-	-	-
At 31 August 2022	<u>13,620</u>	<u>807,141</u>	<u>146,801</u>
DEPRECIATION			
At 1 September 2021	4,540	190,977	95,400
Charge for year	908	53,809	12,850
At 31 August 2022	<u>5,448</u>	<u>244,786</u>	<u>108,250</u>
NET BOOK VALUE			
At 31 August 2022	<u>8,172</u>	<u>562,355</u>	<u>38,551</u>
At 31 August 2021	<u>9,080</u>	<u>616,164</u>	<u>51,401</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2021	11,331	12,850	991,743
Additions	-	935	935
At 31 August 2022	<u>11,331</u>	<u>13,785</u>	<u>992,678</u>
DEPRECIATION			
At 1 September 2021	4,209	12,850	307,976
Charge for year	1,068	312	68,947
At 31 August 2022	<u>5,277</u>	<u>13,162</u>	<u>376,923</u>
NET BOOK VALUE			
At 31 August 2022	<u>6,054</u>	<u>623</u>	<u>615,755</u>
At 31 August 2021	<u>7,122</u>	<u>-</u>	<u>683,767</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	3,435	2,725
Rent deposit	12,500	12,500
Prepayments	495	468
	<u>16,430</u>	<u>15,693</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts (see note 8)	80,657	80,657
Trade creditors	9,049	3,860
Associate fees control	7,695	4,028
Social security and other taxes	292	913
Pension control	146	274
Wages control account	-	1,252
Other creditors	150,000	150,000
Directors' current accounts	433,687	216,636
Accrued expenses	4,767	5,053
	<u>686,293</u>	<u>462,673</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans (see note 8)	32,640	111,437
Directors' loan accounts	1,150,044	1,150,044
	<u>1,182,684</u>	<u>1,261,481</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.8.22	31.8.21
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	18	18
Santander loan	63,965	63,965
Sabadell loan	16,674	16,674
	<u>80,657</u>	<u>80,657</u>
Amounts falling due between two and five years:		
Santander loan	27,849	88,531
Sabadell loan	4,791	22,906
	<u>32,640</u>	<u>111,437</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. **OPERATING LEASE**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.22	31.8.21
	£	£
Within one year	50,000	50,000
Between one and five years	200,000	200,000
In more than five years	187,500	237,500
	<u>437,500</u>	<u>487,500</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22	31.8.21
	£	£
Mr Ramon Martinez Corria		
Balance outstanding at start of year	(1,366,680)	(1,171,247)
Amounts advanced	1,369	621
Amounts repaid	(171,324)	(196,054)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,536,635)</u>	<u>(1,366,680)</u>
Mr Telmo Iceta		
Balance outstanding at start of year	-	-
Amounts repaid	(23,548)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(23,548)</u>	<u>-</u>
Ms Christina Margarita Daguerre		
Balance outstanding at start of year	-	-
Amounts repaid	(23,548)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(23,548)</u>	<u>-</u>

11. **RELATED PARTY DISCLOSURES**

The company was controlled by Mr Ramon Martinez Corria, who has 33.33% share.(2021 - 66.67%), His spouse has 16.67% share(2021 - 33.33%), Mr Telmo Iceta has 25% share (2021 - Nil) while Mrs Christina Daguerre has 25% share(2021 -Nil).

12. **GOING CONCERN**

At the balance sheet date, the company's liabilities exceeded its assets by £1,193,820. The day to day operations of the company is dependent upon the continuing support of its director and creditors. On the basis that this support continues, the director considers that it is appropriate to prepare the financial statements on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.