

**REGISTERED NUMBER: 09737522 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 August 2018**

**for**

**Aesthetic Dental Implants Team Limited**

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**for the Year Ended 31 August 2018**

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**Aesthetic Dental Implants Team Limited**

**Company Information**  
**for the Year Ended 31 August 2018**

<b>DIRECTOR:</b>	Mr Ramon Martinez Corria
<b>SECRETARY:</b>	Ms Margarita Salmeron Soriano
<b>REGISTERED OFFICE:</b>	Unit 3 Cedar Court 1 Royal Oak Yard London SE1 3GA
<b>REGISTERED NUMBER:</b>	09737522 (England and Wales)
<b>ACCOUNTANTS:</b>	Elan & Co LLP Unit 3 Cedar Court 1 Royal Oak Yard London SE1 3GA
<b>BANKERS:</b>	Grupo Banco Popular Velazquez 34 Esquins Goya 35 Madrid
<b>BANKERS:</b>	HSBC plc 281 Chiswick High Road London W4 4HJ

**Aesthetic Dental Implants Team Limited (Registered number: 09737522)**

**Balance Sheet**  
**31 August 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		629,979		322,471
<b>CURRENT ASSETS</b>					
Debtors	4	22,358		21,402	
Cash at bank		<u>30,392</u>		<u>46,022</u>	
		52,750		67,424	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>323,607</u>		<u>241,546</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(270,857)</u>		<u>(174,122)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			359,122		148,349
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>689,226</u>		<u>327,492</u>
<b>NET LIABILITIES</b>			<u>(330,104)</u>		<u>(179,143)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6,000		6,000
Retained earnings			<u>(336,104)</u>		<u>(185,143)</u>
			<u>(330,104)</u>		<u>(179,143)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2019 and were signed by:

Mr Ramon Martinez Corria - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2018**

**1. STATUTORY INFORMATION**

Aesthetic Dental Implants Team Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold premises	- Straight line over 15 years
Improvements to premises	- Straight line over 15 years
Surgery equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Taxation**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2018**

**3. TANGIBLE FIXED ASSETS**

	<b>Leasehold premises £</b>	<b>Improvements to premises £</b>	<b>Surgery equipment £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 September 2017	13,620	309,759	-	-	323,379
Additions	-	269,595	101,779	1,307	372,681
At 31 August 2018	<u>13,620</u>	<u>579,354</u>	<u>101,779</u>	<u>1,307</u>	<u>696,060</u>
<b>DEPRECIATION</b>					
At 1 September 2017	908	-	-	-	908
Charge for year	908	38,624	25,445	196	65,173
At 31 August 2018	<u>1,816</u>	<u>38,624</u>	<u>25,445</u>	<u>196</u>	<u>66,081</u>
<b>NET BOOK VALUE</b>					
At 31 August 2018	<u>11,804</u>	<u>540,730</u>	<u>76,334</u>	<u>1,111</u>	<u>629,979</u>
At 31 August 2017	<u>12,712</u>	<u>309,759</u>	<u>-</u>	<u>-</u>	<u>322,471</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Rent deposit	12,500	12,500
Prepayments	9,858	8,902
	<u>22,358</u>	<u>21,402</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	63,983	63,965
Trade creditors	17,346	-
Directors' current accounts	3,446	122,810
Accrued expenses	238,832	54,771
	<u>323,607</u>	<u>241,546</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans	267,560	327,492
Directors' loan accounts	421,666	-
	<u>689,226</u>	<u>327,492</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2018**

**7. OPERATING LEASE**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2018</b>	2017
	<b>£</b>	£
Within one year	<b>50,000</b>	50,000
Between one and five years	<b>200,000</b>	200,000
In more than five years	<b>387,500</b>	437,500
	<b><u>637,500</u></b>	<u>687,500</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	<b>2018</b>	2017
	<b>£</b>	£
<b>Mr Ramon Martinez Corria</b>		
Balance outstanding at start of year	<b>(122,810)</b>	(47)
Amounts advanced	<b>149</b>	9,375
Amounts repaid	<b>(302,451)</b>	(132,138)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>(425,112)</u></b>	<u>(122,810)</u>

**9. RELATED PARTY DISCLOSURES**

The company was under the control of Mr Ramon Martinez Corria, a director and members of his close family throughout the current and previous year. Mr Martinez Corria is personally interested in 66.67% (2017-66.67%) of the company's share capital. In addition, his spouse controls in aggregate a further 33.33% (2017-33.33%) of the company's issued share capital.

**10. GOING CONCERN**

At the balance sheet date, the company's liabilities exceeded its assets by £330,104. The day to day operations of the company is dependent upon the continuing support of its director and creditors. On the basis that this support continues, the director considers that it is appropriate to prepare the financial statements on a going concern basis.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.