

REGISTERED NUMBER: 09737522 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Aesthetic Dental Implants Team Limited

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for the Year Ended 31 August 2019

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Aesthetic Dental Implants Team Limited

Company Information
for the Year Ended 31 August 2019

DIRECTORS:	Mr Ramon Martinez Corria Ms Cristina Isorna Suárez Mr Ernest Lucas Taule
SECRETARY:	Ms Margarita Salmeron Soriano
REGISTERED OFFICE:	Unit 3 Cedar Court 1 Royal Oak Yard London SE1 3GA
REGISTERED NUMBER:	09737522 (England and Wales)
ACCOUNTANTS:	ElanTax.com Unit 3 Cedar Court 1 Royal Oak Yard London SE1 3GA
BANKERS:	HSBC plc 281 Chiswick High Road London W4 4HJ

Aesthetic Dental Implants Team Limited (Registered number: 09737522)

Balance Sheet
31 August 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		705,614		629,979
CURRENT ASSETS					
Stocks		15,000		-	
Debtors	4	119,543		22,358	
Cash at bank and in hand		22,918		30,392	
		157,461		52,750	
CREDITORS					
Amounts falling due within one year	5	279,377		323,607	
NET CURRENT LIABILITIES			(121,916)		(270,857)
TOTAL ASSETS LESS CURRENT LIABILITIES			583,698		359,122
CREDITORS					
Amounts falling due after more than one year	6		1,192,869		689,226
NET LIABILITIES			(609,171)		(330,104)
CAPITAL AND RESERVES					
Called up share capital			6,000		6,000
Retained earnings			(615,171)		(336,104)
			(609,171)		(330,104)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2019 and were signed on its behalf by:

Mr Ramon Martinez Corria - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

Aesthetic Dental Implants Team Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Fees receivable is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold premises	- Straight line over 15 years
Improvements to premises	- Straight line over 15 years
Surgery equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

3. TANGIBLE FIXED ASSETS

	Leasehold premises £	Improvements to premises £	Surgery equipment £
COST			
At 1 September 2018	13,620	579,354	101,779
Additions	-	91,661	44,400
At 31 August 2019	<u>13,620</u>	<u>671,015</u>	<u>146,179</u>
DEPRECIATION			
At 1 September 2018	1,816	38,624	25,445
Charge for year	908	44,734	30,183
At 31 August 2019	<u>2,724</u>	<u>83,358</u>	<u>55,628</u>
NET BOOK VALUE			
At 31 August 2019	<u>10,896</u>	<u>587,657</u>	<u>90,551</u>
At 31 August 2018	<u>11,804</u>	<u>540,730</u>	<u>76,334</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2018	1,307	-	696,060
Additions	8,268	12,850	157,179
At 31 August 2019	<u>9,575</u>	<u>12,850</u>	<u>853,239</u>
DEPRECIATION			
At 1 September 2018	196	-	66,081
Charge for year	1,436	4,283	81,544
At 31 August 2019	<u>1,632</u>	<u>4,283</u>	<u>147,625</u>
NET BOOK VALUE			
At 31 August 2019	<u>7,943</u>	<u>8,567</u>	<u>705,614</u>
At 31 August 2018	<u>1,111</u>	<u>-</u>	<u>629,979</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,047	-
Rent deposit	12,500	12,500
Prepayments	<u>105,996</u>	<u>9,858</u>
	<u>119,543</u>	<u>22,358</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts (see note 7)	80,657	63,983
Trade creditors	8,321	17,346
Associate fees control	2,365	-
Other creditors	150,000	-
Directors' current accounts	4,571	3,446
Accrued expenses	33,463	238,832
	<u>279,377</u>	<u>323,607</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans (see note 7)	281,486	267,560
Directors' loan accounts	911,383	421,666
	<u>1,192,869</u>	<u>689,226</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	18	18
Santander loan	63,965	63,965
Sabadell loan	16,674	-
	<u>80,657</u>	<u>63,983</u>
Amounts falling due between two and five years:		
Santander loans >1yr	221,589	267,560
Sabadell loan > 1yr	59,897	-
	<u>281,486</u>	<u>267,560</u>

8. OPERATING LEASE

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	50,000	50,000
Between one and five years	200,000	200,000
In more than five years	337,500	387,500
	<u>587,500</u>	<u>637,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2019 and 31 August 2018:

	2019	2018
	£	£
Mr Ramon Martinez Corria		
Balance outstanding at start of year	(425,112)	(122,810)
Amounts advanced	221	149
Amounts repaid	(491,063)	(302,451)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(915,954)</u>	<u>(425,112)</u>

10. RELATED PARTY DISCLOSURES

The company was under the control of Mr Ramon Martinez Corria, a director and members of his close family throughout the current and previous year. Mr Martinez Corria is personally interested in 66.67% (2018-66.67%) of the company's share capital. In addition, his spouse controls in aggregate a further 33.33% (2018-33.33%) of the company's issued share capital.

11. GOING CONCERN

At the balance sheet date, the company's liabilities exceeded its assets by £609,171. The day to day operations of the company is dependent upon the continuing support of its director and creditors. On the basis that this support continues, the director considers that it is appropriate to prepare the financial statements on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.