

**OPEN INFLUENCE UK LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**OPEN INFLUENCE UK LIMITED**  
**UNAUDITED ACCOUNTS**  
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**OPEN INFLUENCE UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Director</b>	Eric Aaron Dahan
<b>Company Number</b>	09736622 (England and Wales)
<b>Registered Office</b>	C/o AccountsCo 1 Purley Place London N1 1QA
<b>Accountants</b>	AccountsCo 1 Purley Place London N1 1QA

**OPEN INFLUENCE UK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Current assets</b>			
Debtors	5	254,577	169,734
Cash at bank and in hand		318,128	301,127
		<u>572,705</u>	<u>470,861</u>
<b>Creditors: amounts falling due within one year</b>	6	(615,610)	(619,658)
<b>Net current liabilities</b>		<u>(42,905)</u>	<u>(148,797)</u>
<b>Net liabilities</b>		<u>(42,905)</u>	<u>(148,797)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(43,005)	(148,897)
<b>Shareholders' funds</b>		<u>(42,905)</u>	<u>(148,797)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 September 2021 and were signed on its behalf by

Eric Aaron Dahan  
Director

Company Registration No. 09736622

**OPEN INFLUENCE UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Statutory information**

Open Influence UK Limited is a private company, limited by shares, registered in England and Wales, registration number 09736622. The registered office is C/o AccountsCo, 1 Purley Place, London, N1 1QA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% straight line
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***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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**Foreign exchange**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 January 2020	4,164
At 31 December 2020	4,164
<b>Depreciation</b>	
At 1 January 2020	4,164
At 31 December 2020	4,164
<b>Net book value</b>	
At 31 December 2020	-

**5 Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	245,402	109,791
Deferred tax asset	1,600	28,028
Accrued income and prepayments	-	22,315
Other debtors	7,575	9,600
	<u>254,577</u>	<u>169,734</u>

**6 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
VAT	55,991	-
Trade creditors	30,241	54,862
Amounts owed to group undertakings and other participating interests	379,119	457,561
Taxes and social security	3,537	7,912
Other creditors	-	918
Accruals	77,220	72,447
Deferred income	69,502	25,958
	<u>615,610</u>	<u>619,658</u>

**7 Average number of employees**

During the year the average number of employees was 2 (2019: 3).

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**8 Reconciliations on adoption of FRS 102**

<b>Reconciliation of equity</b>	<b>1 January 2019</b>	<b>31 December 2019</b>
	<b>£</b>	<b>£</b>
Capital and reserves (as previously stated)	(235,078)	(176,825)
Deferred tax asset	51,347	28,028
	<hr/>	<hr/>
Capital and reserves (as restated)	(183,731)	(148,797)
	<hr/> <hr/>	<hr/> <hr/>
<b>Reconciliation of profit or loss for the year</b>		<b>31 December 2019</b>
		<b>£</b>
Profit for the year (as previously stated)		109,600
Deferred tax charged to Profit and Loss		(23,319)
		<hr/>
Profit for the year (as restated)		86,281
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