

**ACQVALUE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

ACQvalue Accountancy

Southbridge House
Southbridge Place
Croydon
Surrey
CR0 4HA

Acqvalue Limited
Financial Statements
For The Year Ended 31 August 2020

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Acqvalue Limited
Balance Sheet
As at 31 August 2020

Registered number: 09735611

| | | 2020 | | 2019 | |
|---|-------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 61 | | 145 |
| | | | <u>61</u> | | <u>145</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 368 | | 883 | |
| Cash at bank and in hand | | <u>213</u> | | <u>495</u> | |
| | | 581 | | 1,378 | |
| Creditors: Amounts Falling Due Within One Year | 5 | <u>(30,461)</u> | | <u>(30,669)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(29,880)</u> | | <u>(29,291)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(29,819)</u> | | <u>(29,146)</u> |
| NET LIABILITIES | | | <u>(29,819)</u> | | <u>(29,146)</u> |
| Profit and Loss Account | | | <u>(29,819)</u> | | <u>(29,146)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(29,819)</u> | | <u>(29,146)</u> |

Acqvalue Limited
Balance Sheet (continued)
As at 31 August 2020

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Shirley Jackson

Director

27/05/2021

The notes on pages 3 to 4 form part of these financial statements.

Acqvalue Limited
Notes to the Financial Statements
For The Year Ended 31 August 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|---------------------|
| Fixtures & Fittings | Evenly over 4 years |
|---------------------|---------------------|

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

| | 2020 | 2019 |
|---------------------------|------|------|
| Office and administration | 1 | 1 |
| | 1 | 1 |

3. Tangible Assets

| | Fixtures & Fittings |
|----------------------------|------------------------------------|
| | £ |
| Cost | |
| As at 1 September 2019 | 336 |
| As at 31 August 2020 | 336 |
| Depreciation | |
| As at 1 September 2019 | 191 |
| Provided during the period | 84 |
| As at 31 August 2020 | 275 |
| Net Book Value | |
| As at 31 August 2020 | 61 |
| As at 1 September 2019 | 145 |

Acqvalue Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2020

4. Debtors

| | 2020 | 2019 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 368 | 883 |
| | <u>368</u> | <u>883</u> |

5. Creditors: Amounts Falling Due Within One Year

| | 2020 | 2019 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | (1) | - |
| VAT | 892 | 254 |
| Other creditors | 435 | 435 |
| Director's loan account | 29,135 | 29,980 |
| | <u>30,461</u> | <u>30,669</u> |

6. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

| | Land and buildings | | Other | |
|-----------------------|---------------------------|-------------|--------------|-------------|
| | 2020 | 2019 | 2020 | 2019 |
| | £ | £ | £ | £ |
| Within 1 year | - | - | - | 103 |
| Between 1 and 5 years | 1,045 | - | - | - |
| After 5 years | - | - | (1) | - |
| | <u>1,045</u> | <u>-</u> | <u>(1)</u> | <u>103</u> |

7. General Information

Acqvalue Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09735611 . The registered office is Southbridge House, Southbridge Place, Croydon, Surrey, CR0 4HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.