Registered number: 09735611

ACQVALUE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

ACQvalue Accountancy
Southbridge House
Southbridge Place
Croydon
Surrey
CR0 4HA

Acqvalue Limited
Financial Statements
For The Year Ended 31 August 2022

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Acqvalue Limited
Balance Sheet
As At 31 August 2022

Registered number: 09735611

	Notes	2022		2021 as restated	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		20
			-		20
CURRENT ASSETS					
Debtors	5	2,768		2,241	
Cash at bank and in hand		955		732	
		3,723		2,973	
Creditors: Amounts Falling Due Within One Year	6	(35,541)		(33,462)	
NET CURRENT ASSETS (LIABILITIES)			(31,818)		(30,489)
TOTAL ASSETS LESS CURRENT LIABILITIES			(31,818)		(30,469)
Creditors: Amounts Falling Due After More Than One Year	7		94		-
NET LIABILITIES			(31,724)		(30,469)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Other reserves			(37)		(37)
Profit and Loss Account			(31,787)		(30,532)
SHAREHOLDERS' FUNDS			(31,724)		(30,469)

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Shirley Jackson

Director

28/08/2023

The notes on pages 3 to 4 form part of these financial statements.

1. **General Information**

Acqvalue Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09735611 . The registered office is Southbridge House, Southbridge Place, Croydon, Surrey, CR0 4HA.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	Evenly over 4 years

3. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	1	1
	1	1

4. **Tangible Assets**

	Fixtures & Fittings
	£
Cost	
As at 1 September 2021	336
As at 31 August 2022	336
Depreciation	
As at 1 September 2021	316
Provided during the period	20
As at 31 August 2022	336
Net Book Value	
As at 31 August 2022	-
As at 1 September 2021	20

5. **Debtors**

	2022	2021 as restated
	£	£
Due within one year		
Trade debtors	2,768	2,241
	2,768	2,241

6. **Creditors: Amounts Falling Due Within One Year**

	2022	2021 as restated
	£	£
Trade creditors	(28)	2,517
VAT	574	336
Other creditors	435	435
Director's loan account	34,560	30,174
	35,541	33,462

7. **Creditors: Amounts Falling Due After More Than One Year**

	2022	2021 as restated
	£	£
Other creditors	(94)	-
	(94)	-

8. **Share Capital**

	2022	2021 as restated
	£	£
Allotted, Called up and fully paid	100	100

9. **Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2022	2021 as restated
	£	£
Not later than one year	128	-
	128	-