

**ACQVALUE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

Acqvalue Limited
Financial Statements
For The Year Ended 31 August 2019

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Acqvalue Limited
Balance Sheet
As at 31 August 2019

Registered number: 09735611

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		145		375
			<u>145</u>		<u>375</u>
CURRENT ASSETS					
Debtors	4	883		1,358	
Cash at bank and in hand		495		628	
		<u>1,378</u>		<u>1,986</u>	
Creditors: Amounts Falling Due Within One Year	5	(30,669)		(28,029)	
NET CURRENT ASSETS (LIABILITIES)			<u>(29,291)</u>		<u>(26,043)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,146)</u>		<u>(25,668)</u>
NET LIABILITIES			<u>(29,146)</u>		<u>(25,668)</u>
Profit and Loss Account			<u>(29,146)</u>		<u>(25,668)</u>
SHAREHOLDERS' FUNDS			<u>(29,146)</u>		<u>(25,668)</u>

Acqvalue Limited
Balance Sheet (continued)
As at 31 August 2019

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Shirley Jackson

Director

22/05/2020

The notes on pages 3 to 4 form part of these financial statements.

Acqvalue Limited
Notes to the Financial Statements
For The Year Ended 31 August 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight line
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
	1	1

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 September 2018	492
Disposals	(156)
As at 31 August 2019	336
Depreciation	
As at 1 September 2018	117
Provided during the period	74
As at 31 August 2019	191
Net Book Value	
As at 31 August 2019	145
As at 1 September 2018	375

Acqvalue Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	883	1,358
	<u>883</u>	<u>1,358</u>
	<u><u>883</u></u>	<u><u>1,358</u></u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
VAT	254	222
Other creditors	435	435
Director's loan account	29,980	27,372
	<u>30,669</u>	<u>28,029</u>
	<u><u>30,669</u></u>	<u><u>28,029</u></u>

6. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2019	2018
	£	£
Other		
Within 1 year	103	-
	<u>103</u>	<u>-</u>
	<u><u>103</u></u>	<u><u>-</u></u>

7. General Information

Acqvalue Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09735611. The registered office is Southbridge House, Southbridge Place, Croydon, Surrey, CR0 4HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.