Registered number: 09735479

KILDUN CARPENTRY & JOINERY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Adams Accountancy

Chartered Accountants

Heritage House, 34b North Cray Road
Bexley
Kent
DA5 3LZ

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Kildun Carpentry & Joinery Ltd
Balance Sheet
As at 31 August 2022

Registered number: 09735479

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**3**		21,950		5,030
			21,950		5,030
CURRENT ASSETS					
Debtors	**4**	172,814		149,641	
Cash at bank and in hand		121,527		205,974	
		294,341		355,615	
Creditors: Amounts Falling Due Within One Year	**5**	(45,712)		(103,549)	
NET CURRENT ASSETS (LIABILITIES)			248,629		252,066
TOTAL ASSETS LESS CURRENT LIABILITIES			270,579		257,096
Creditors: Amounts Falling Due After More Than One Year	**6**		(29,925)		(41,123)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(4,171)		(956)
NET ASSETS			236,483		215,017
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			236,482		215,016
SHAREHOLDERS' FUNDS			236,483		215,017

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

C O'donovan

Director
29/09/2022

The notes on pages 3 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Computer Equipment	25% Straight Line

1.4. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2022	**2021**
Office and administration	1	1
Sales, marketing and distribution	2	2
	3	3

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 September 2021	167	19,700	857	20,724
Additions	-	25,447	-	25,447
As at 31 August 2022	167	45,147	857	46,171
Depreciation				
As at 1 September 2021	167	15,098	429	15,694
Provided during the period	-	8,313	214	8,527
As at 31 August 2022	167	23,411	643	24,221
Net Book Value				
As at 31 August 2022	-	21,736	214	21,950
As at 1 September 2021	-	4,602	428	5,030

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	28,776	31,648
Other debtors	144,038	117,993
	172,814	149,641

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	28,055	40,131
Bank loans and overdrafts	9,768	14,795
Other creditors	839	17,501
Taxation and social security	7,050	31,122
	45,712	103,549

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	29,925	41,123
	29,925	41,123

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1

8. **Related Party Transactions**

At the 31st August 2022, the company owed its director £4 (2021: £17,456). This amount is interest free and repayable on demand.

9. **General Information**

Kildun Carpentry & Joinery Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09735479 . The registered office is Heritage House, 34b North Cray Road, Bexley, Kent, DA5 3LZ.