

**&PARTNERS IT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

&PARTNERS IT LTD
UNAUDITED ACCOUNTS
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&PARTNERS IT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Joseph Michael Ashley
Company Number	09735329 (England and Wales)
Registered Office	A And L, Suite 1-3 Hop Exchange, 24 Southwark Street, London, SE1 1TY England
Accountants	Accounts and Legal Consultants Limited Suite 1-3 The Hop Exchange 24 Southwark Street London SE1 1TY

&PARTNERS IT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	24,030	-
Tangible assets	5	44,691	10,540
		<u>68,721</u>	<u>10,540</u>
Current assets			
Debtors	6	120,620	47,251
Cash at bank and in hand		163,792	131,245
		<u>284,412</u>	<u>178,496</u>
Creditors: amounts falling due within one year	7	(139,590)	(172,903)
Net current assets		<u>144,822</u>	<u>5,593</u>
Total assets less current liabilities		<u>213,543</u>	<u>16,133</u>
Creditors: amounts falling due after more than one year	8	(50,000)	-
Net assets		<u>163,543</u>	<u>16,133</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		163,539	16,129
Shareholders' funds		<u>163,543</u>	<u>16,133</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 May 2021 and were signed on its behalf by

Joseph Michael Ashley
Director

Company Registration No. 09735329

&PARTNERS IT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

&Partners IT Ltd is a private company, limited by shares, registered in England and Wales, registration number 09735329. The registered office is A And L, Suite 1-3 Hop Exchange,, 24 Southwark Street,, London,, SE1 1TY, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	15 years
Plant & machinery	25% straight line
Fixtures & fittings	25% straight line
Computer equipment	20% reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation over 5 years.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2020	-
Additions	28,819
At 31 March 2021	28,819
Amortisation	
At 1 April 2020	-
Charge for the year	4,789
At 31 March 2021	4,789
Net book value	
At 31 March 2021	24,030

&PARTNERS IT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Tangible fixed assets	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2020	-	2,468	3,363	11,055	16,886
Additions	19,595	-	8,168	12,243	40,006
Disposals	-	-	-	(999)	(999)
At 31 March 2021	19,595	2,468	11,531	22,299	55,893
Depreciation					
At 1 April 2020	-	1,234	1,682	3,430	6,346
Charge for the year	904	617	1,251	2,284	5,056
On disposals	-	-	-	(200)	(200)
At 31 March 2021	904	1,851	2,933	5,514	11,202
Net book value					
At 31 March 2021	18,691	617	8,598	16,785	44,691
At 31 March 2020	-	1,234	1,681	7,625	10,540

6 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	19,844	42,047
Accrued income and prepayments	37,388	5,204
Other debtors	63,388	-
	120,620	47,251

7 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	32,071	28,710
Trade creditors	13,290	26,710
Taxes and social security	27,025	20,816
Other creditors	66,243	56,229
Loans from directors	-	16,940
Accruals	961	23,498
	139,590	172,903

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Joseph Michael Ashley Director's Loan	(16,940)	123,764	43,436	63,388
	(16,940)	123,764	43,436	63,388

10 Average number of employees

During the year the average number of employees was 2 (2020: 1).

