

**REGISTERED NUMBER: 09734885 (England and Wales)**

**GROUP STRATEGIC REPORT, REPORT OF THE DIRECTOR AND  
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
ELEANOR HEALTH CARE GROUP LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**ELEANOR HEALTH CARE GROUP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:**

M V Santhiapillai

**REGISTERED OFFICE:**

404 Lewisham High Street  
London  
SE13 6LJ

**REGISTERED NUMBER:**

09734885 (England and Wales)

**AUDITORS:**

Edwards Chartered Accountants  
Statutory Auditor  
409-411 Croydon Road  
Beckenham  
Kent  
BR3 3PP

**GROUP STRATEGIC REPORT  
FOR THE YEAR ENDED 31 MARCH 2017**

The director presents his strategic report of the company and the group for the year ended 31 March 2017.

**REVIEW OF BUSINESS**

The group successfully provides services in the health and social care sectors. The principal activities are home care (providing personal and domiciliary care), nursing agency, care homes, health and social care training, hospital logistics, patient care transport and consultancy to health care providers.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The company continues to successfully provide services in the health and social care sectors. The principal activities are home care (providing personal and domiciliary care), nursing agency, care homes, health and social care training, hospital logistics, patient care transport and consultancy to health care providers.

**RESULTS AND PERFORMANCE**

The results of the group for the year show a profit on the ordinary activities before tax of £2,391,698. The shareholders' funds of the group total £7,255,254.

The performance of the group during the year has produced encouraging results. Eleanor Nursing and Social Care Limited continues to be the largest in the Care Group. Our home care and care home business has seen a significant improvement for this year despite the challenging environment in health and social care sector due to austerity cuts by the government.

**BUSINESS ENVIRONMENT**

Eleanor Care's main clients in Social Care is the local government and in health care is the NHS. Due to the austerity measures, both local government and NHS have been asked to make major savings reflecting in huge price reduction for the services we provide. Tougher regulations imposed by the Care quality commission also has led to increase in cost leading to a squeeze in the margins.

Due to the hard and difficult conditions in this sector many businesses have closed, however Eleanor has increased its market share in both health and social care during the year.

**STRATEGY**

The group's success is dependent on the service quality, pricing, and ongoing management of the costs - mainly the overheads. In the Care business, we have continued to consolidate our position. We believe it is important to retain a diversified portfolio of area in order to achieve maximum profitability through synergy in this highly competitive marketplace. In the Care and Logistics sector we have refocused the alignment of our products with our strong network which will allow us to enhance our market share and retention levels in this sector.

The group will continue to consolidate its position and concentrate its efforts on achieving maximum growth in its existing market segments and also hope to provide new services with more margins. We aim to improve efficiency in all areas of our operations with technology, innovation and creativity.

**GROUP STRATEGIC REPORT  
FOR THE YEAR ENDED 31 MARCH 2017**

**FUTURE DEVELOPMENTS**

Although the growth of the UK economy strengthened in the year, risks to UK economic growth remain significant and future prospects may be influenced by developments in the euro zone. The economic environment will continue to evolve at a rapid pace over the next two to three years making a return to the relative stability and certainty that preceded the crisis unlikely, at least in the short term. Interest rates are predicted to remain low in the short to medium term.

In addition, we are expecting there will be continuing growth in the Care Industry and also the potential for an increase in use frequency on certain lines of business. We plan to actively review our Home Care to seek to ensure profitability is maintained in difficult market conditions. This includes gaining a better understanding and efficiency in recruitment of our care staff.

We will continue to win new contracts in home care and logistics while going into new areas such as supported living, out-reach and day centres. We will also continue to invest in care homes. Fresh energy will be applied in nursing and training to develop the potential in the sectors.

We will continue to develop our relationships with customers, generating new business where possible and increasing retention levels while navigating the pressure on our Service users. The level of profitability in the coming year will depend on our cost management, entering new profitable sectors using our brand name and careful acquisition.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'M. Santhiapillai', with a stylized flourish at the end.

M V Santhiapillai - Director

17 November 2017

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 MARCH 2017**

The director presents his report with the financial statements of the company and the group for the year ended 31 March 2017.

**DIVIDENDS**

No interim dividend was paid during the year. The director recommends a final dividend of £1 per share.

The total distribution of dividends for the year ended 31 March 2017 will be £10,000.

**DIRECTORS**

M V Santhiapillai has held office during the whole of the period from 1 April 2016 to the date of this report.

Other changes in directors holding office are as follows:

Mrs N Santhiapillai - resigned 15 August 2016

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Group Strategic Report, the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

**AUDITORS**

The auditors, Edwards Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



M V Santhiapillai - Director

17 November 2017

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ELEANOR HEALTH CARE GROUP LIMITED**

We have audited the financial statements of Eleanor Health Care Group Limited for the year ended 31 March 2017 on pages seven to twenty seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page four, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Group Strategic Report and the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2017 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

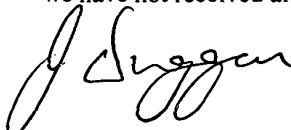
In our opinion, based on the work undertaken in the course of our audit, the information given in the Group Strategic Report and the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the group and the parent company and its environment, we have not identified any material misstatements in the Group Strategic Report or the Report of the Director.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ELEANOR HEALTH CARE GROUP LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



John Duggan (Senior Statutory Auditor)  
for and on behalf of Edwards Chartered Accountants  
Statutory Auditor  
409-411 Croydon Road  
Beckenham  
Kent  
BR3 3PP

17 November 2017



**CONSOLIDATED INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

		Year Ended 31.3.17	Period 16.8.15 to 31.3.16
	Notes	£	£
<b>TURNOVER</b>		16,338,893	13,073,642
Cost of sales		7,796,230	6,606,152
<b>GROSS PROFIT</b>		8,542,663	6,467,490
Administrative expenses		6,170,206	4,432,074
<b>OPERATING PROFIT</b>	4	2,372,457	2,035,416
Income from other participating interests		91,119	113,456
Interest receivable and similar income		3,459	450
		94,578	113,906
		2,467,035	2,149,322
Interest payable and similar expenses	5	85,337	50,733
<b>PROFIT BEFORE TAXATION</b>		2,381,698	2,098,589
Tax on profit	6	530,481	460,469
<b>PROFIT FOR THE FINANCIAL YEAR</b>		1,851,217	1,638,120
Profit attributable to: Owners of the parent		1,851,217	1,638,120

The notes form part of these financial statements

**ELEANOR HEALTH CARE GROUP LIMITED (REGISTERED NUMBER: 09734885)**

**CONSOLIDATED OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2017**

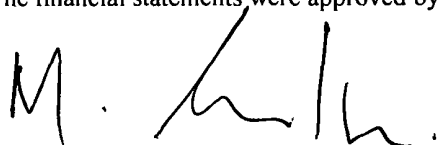
		Year Ended 31.3.17 £	Period 16.8.15 to 31.3.16 £
Notes			
<b>PROFIT FOR THE YEAR</b>		<b>1,851,217</b>	<b>1,638,120</b>
<b>OTHER COMPREHENSIVE INCOME</b>		<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b><u>1,851,217</u></b>	<b><u>1,638,120</u></b>
Total comprehensive income attributable to: Owners of the parent		<b><u>1,851,217</u></b>	<b><u>1,638,120</u></b>

The notes form part of these financial statements

**CONSOLIDATED BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	9	70,000	160,000
Tangible assets	10	3,153,444	2,491,130
Investments	11	4,014,473	1,580,311
		<u>7,237,917</u>	<u>4,231,441</u>
<b>CURRENT ASSETS</b>			
Stocks	12	177	713
Debtors	13	4,504,891	2,511,193
Cash at bank and in hand		761,140	1,527,490
		<u>5,266,208</u>	<u>4,039,396</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	1,965,243	1,458,040
<b>NET CURRENT ASSETS</b>		<u>3,300,965</u>	<u>2,581,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,538,882</u>	<u>6,812,797</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(3,252,138)	(1,356,306)
<b>PROVISIONS FOR LIABILITIES</b>	18	(31,490)	(42,454)
<b>NET ASSETS</b>		<u>7,255,254</u>	<u>5,414,037</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	19	10,002	10,002
Share premium	20	100,000	100,000
Revaluation reserve	20	528,250	528,250
Retained earnings	20	6,617,002	4,775,785
<b>SHAREHOLDERS' FUNDS</b>		<u>7,255,254</u>	<u>5,414,037</u>

The financial statements were approved by the director on 17 November 2017 and were signed by:



M V Santhiapillai - Director

COMPANY BALANCE SHEET  
31 MARCH 2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	9	-	-
Tangible assets	10	-	-
Investments	11	3,316,327	10,102
		<u>3,316,327</u>	<u>10,102</u>
<b>CURRENT ASSETS</b>			
Debtors	13	10,002	10,002
<b>CREDITORS</b>			
Amounts falling due within one year	14	3,316,327	10,102
<b>NET CURRENT LIABILITIES</b>		<u>(3,306,325)</u>	<u>(100)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,002</u>	<u>10,002</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	19	10,002	10,002
<b>SHAREHOLDERS' FUNDS</b>		<u>10,002</u>	<u>10,002</u>
Company's profit for the financial year		<u>10,000</u>	<u>-</u>

The financial statements were approved by the director on 17 November 2017 and were signed by:



M V Santhiapillai - Director

**ELEANOR HEALTH CARE GROUP LIMITED (REGISTERED NUMBER: 09734885)**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2017**

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Share premium £</b>	<b>Revaluation reserve £</b>	<b>Total equity £</b>
<b>Balance at 16 August 2015</b>	10,002	3,137,665	100,000	528,250	3,775,917
<b>Changes in equity</b>					
Total comprehensive income	-	1,638,120	-	-	1,638,120
<b>Balance at 31 March 2016</b>	10,002	4,775,785	100,000	528,250	5,414,037
<b>Changes in equity</b>					
Dividends	-	(10,000)	-	-	(10,000)
Total comprehensive income	-	1,851,217	-	-	1,851,217
<b>Balance at 31 March 2017</b>	10,002	6,617,002	100,000	528,250	7,255,254

The notes form part of these financial statements

**ELEANOR HEALTH CARE GROUP LIMITED (REGISTERED NUMBER: 09734885)**

**COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2017**

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 16 August 2015</b>	10,002	-	10,002
<b>Changes in equity</b>			
<b>Balance at 31 March 2016</b>	<u>10,002</u>	<u>-</u>	<u>10,002</u>
<b>Changes in equity</b>			
Dividends	-	(10,000)	(10,000)
Total comprehensive income	-	10,000	10,000
<b>Balance at 31 March 2017</b>	<u><u>10,002</u></u>	<u><u>-</u></u>	<u><u>10,002</u></u>

The notes form part of these financial statements

**CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

		Year Ended 31.3.17 £	Period 16.8.15 to 31.3.16 £
	Notes		
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	888,001	1,592,186
Interest paid		(79,957)	(45,604)
Interest element of hire purchase payments paid		(5,380)	(5,129)
Tax paid		(258,717)	200,000
Net cash from operating activities		<u>543,947</u>	<u>1,741,453</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,483,478)	(544,778)
Purchase of fixed asset investments		(2,434,162)	(113,456)
Sale of tangible fixed assets		133,611	9,450
On acquisition of group		2,439,542	(148,498)
Interest received		3,459	450
Dividends received		91,119	113,456
Net cash from investing activities		<u>(1,249,909)</u>	<u>(683,376)</u>
<b>Cash flows from financing activities</b>			
Capital repayments in year		(50,388)	125,269
Share issue		-	10,002
Equity dividends paid		(10,000)	-
Net cash from financing activities		<u>(60,388)</u>	<u>135,271</u>
<b>(Decrease)/increase in cash and cash equivalents</b>		<u>(766,350)</u>	<u>1,193,348</u>
<b>Cash and cash equivalents at beginning of year</b>	2	1,527,490	334,142
<b>Cash and cash equivalents at end of year</b>	2	<u><u>761,140</u></u>	<u><u>1,527,490</u></u>

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	Year Ended 31.3.17 £	Period 16.8.15 to 31.3.16 £
Profit before taxation	2,381,698	2,098,589
Depreciation charges	375,031	327,744
Loss on disposal of fixed assets	1,602	2,945
Finance costs	85,337	50,733
Finance income	(94,578)	(113,906)
	<u>2,749,090</u>	<u>2,366,105</u>
Decrease/(increase) in stocks	536	(713)
Increase in trade and other debtors	(1,993,698)	(1,120,922)
Increase in trade and other creditors	132,073	347,716
	<u>132,073</u>	<u>347,716</u>
<b>Cash generated from operations</b>	<u><b>888,001</b></u>	<u><b>1,592,186</b></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 March 2017

	31.3.17 £	1.4.16 £
Cash and cash equivalents	<u>761,140</u>	<u>1,527,490</u>

Period ended 31 March 2016

	31.3.16 £	16.8.15 £
Cash and cash equivalents	1,527,490	-
Bank overdrafts	-	334,142
	<u>1,527,490</u>	<u>334,142</u>



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Eleanor Health Care Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost and in accordance with the property
Long leasehold	- in accordance with the property
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

	Year Ended 31.3.17 £	Period 16.8.15 to 31.3.16 £
Wages and salaries	10,637,906	8,341,365
Social security costs	695,072	496,172
Other pension costs	44,884	32,736
	<u>11,377,862</u>	<u>8,870,273</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.17	Period 16.8.15 to 31.3.16
Direct and administrative	<u>795</u>	<u>683</u>

The average number of employees by undertakings that were proportionately consolidated during the year was 795.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS - continued

	Year Ended 31.3.17 £	Period 16.8.15 to 31.3.16 £
Directors' remuneration	<u>100,000</u>	<u>90,000</u>

4. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.17 £	Period 16.8.15 to 31.3.16 £
Hire of plant and machinery	27,744	24,914
Equipment hire	240,041	237,351
Depreciation - owned assets	639,460	202,940
Depreciation - assets on hire purchase contracts	46,491	34,804
Loss on disposal of fixed assets	1,602	2,945
Goodwill amortisation	90,000	90,000
Auditor's remuneration	<u>10,350</u>	<u>8,400</u>

5. INTEREST PAYABLE AND SIMILAR EXPENSES

	Year Ended 31.3.17 £	Period 16.8.15 to 31.3.16 £
Bank interest	70,397	41,574
Other interest	9,560	4,030
Hire purchase	<u>5,380</u>	<u>5,129</u>
	<u>85,337</u>	<u>50,733</u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	Year Ended 31.3.17 £	Period 16.8.15 to 31.3.16 £
Current tax:		
UK corporation tax	543,788	418,015
Deferred tax	<u>(13,307)</u>	<u>42,454</u>
Tax on profit	<u>530,481</u>	<u>460,469</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**7. INDIVIDUAL INCOME STATEMENT**

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

**8. DIVIDENDS**

	<b>Year Ended 31.3.17 £</b>	<b>Period 16.8.15 to 31.3.16 £</b>
Ordinary shares of £1 each		
Final	<b>10,000</b>	<b>-</b>

**9. INTANGIBLE FIXED ASSETS**

**Group**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<b>450,000</b>
<b>AMORTISATION</b>	
At 1 April 2016	<b>290,000</b>
Amortisation for year	<b>90,000</b>
At 31 March 2017	<b>380,000</b>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<b>70,000</b>
At 31 March 2016	<b>160,000</b>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**10. TANGIBLE FIXED ASSETS**

<b>Group</b>	<b>Freehold property £</b>	<b>Long leasehold £</b>	<b>Plant and machinery £</b>	
<b>COST</b>				
At 1 April 2016	2,316,249	16,022	3,797	
Additions	990,870	-	-	
Disposals	(10,000)	-	-	
At 31 March 2017	3,297,119	16,022	3,797	
<b>DEPRECIATION</b>				
At 1 April 2016	191,799	16,022	2,035	
Charge for year	202,758	-	548	
Eliminated on disposal	-	-	-	
At 31 March 2017	394,557	16,022	2,583	
<b>NET BOOK VALUE</b>				
At 31 March 2017	2,902,562	-	1,214	
At 31 March 2016	2,124,450	-	1,762	
	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2016	518,849	297,511	136,400	3,288,828
Additions	434,735	33,443	24,430	1,483,478
Disposals	(377,345)	(60,559)	(3,068)	(450,972)
At 31 March 2017	576,239	270,395	157,762	4,321,334
<b>DEPRECIATION</b>				
At 1 April 2016	367,951	135,111	84,780	797,698
Charge for year	402,720	48,941	30,984	685,951
Eliminated on disposal	(279,198)	(34,916)	(1,645)	(315,759)
At 31 March 2017	491,473	149,136	114,119	1,167,890
<b>NET BOOK VALUE</b>				
At 31 March 2017	84,766	121,259	43,643	3,153,444
At 31 March 2016	150,898	162,400	51,620	2,491,130

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

10. TANGIBLE FIXED ASSETS - continued

Group

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2016	297,511
Additions	24,662
Disposals	(60,559)
At 31 March 2017	261,614
<b>DEPRECIATION</b>	
At 1 April 2016	135,111
Charge for year	46,491
Eliminated on disposal	(34,916)
At 31 March 2017	146,686
<b>NET BOOK VALUE</b>	
At 31 March 2017	114,928
At 31 March 2016	162,400

11. FIXED ASSET INVESTMENTS

Group

	Shares in group undertakings £	Unlisted investments £	Totals £
<b>COST</b>			
At 1 April 2016	-	1,580,311	1,580,311
Additions	1,953,683	480,479	2,434,162
At 31 March 2017	1,953,683	2,060,790	4,014,473
<b>NET BOOK VALUE</b>			
At 31 March 2017	1,953,683	2,060,790	4,014,473
At 31 March 2016	-	1,580,311	1,580,311

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**11. FIXED ASSET INVESTMENTS - continued****Company**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 April 2016	10,102
Additions	3,306,225
	<hr/>
At 31 March 2017	3,316,327
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2017	3,316,327
	<hr/>
At 31 March 2016	10,102
	<hr/>

**12. STOCKS**

	<b>Group</b>	
	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stocks	177	713
	<hr/>	<hr/>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	2,030,543	1,120,922	-	-
Other debtors	2,221,619	1,186,167	10,002	10,002
Prepayments and accrued income	252,729	204,104	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	4,504,891	2,511,193	10,002	10,002
	<hr/>	<hr/>	<hr/>	<hr/>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 16)	174,938	75,037	-	-
Hire purchase contracts (see note 17)	40,254	50,096	-	-
Trade creditors	184,336	216,500	-	-
Amounts owed to group undertakings	-	-	3,306,224	-
Tax	903,086	618,015	-	-
Social security and other taxes	228,465	109,884	-	-
VAT	18,631	21,332	-	-
Other creditors	135,725	79,453	10,103	10,102
Accruals and deferred income	279,808	287,723	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,965,243	1,458,040	3,316,327	10,102
	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group	
	2017	2016
	£	£
Bank loans (see note 16)	3,217,511	1,281,133
Hire purchase contracts (see note 17)	34,627	75,173
	<u>3,252,138</u>	<u>1,356,306</u>

16. LOANS

An analysis of the maturity of loans is given below:

	Group	
	2017	2016
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>174,938</u>	<u>75,037</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>3,217,511</u>	<u>1,281,133</u>

17. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

Group

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	40,254	50,096
Between one and five years	<u>34,627</u>	<u>75,173</u>
	<u>74,881</u>	<u>125,269</u>

18. PROVISIONS FOR LIABILITIES

	Group	
	2017	2016
	£	£
Deferred tax	<u>31,490</u>	<u>42,454</u>



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

18. PROVISIONS FOR LIABILITIES - continued

Group

	Deferred tax £
Balance at 1 April 2016	42,454
Credit to Income Statement during year	(10,964)
Balance at 31 March 2017	<u>31,490</u>

19. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2017 £	2016 £
10,002	Ordinary		<u>10,002</u>	<u>10,002</u>

20. RESERVES

Group

	Retained earnings £	Share premium £	Revaluation reserve £	Totals £
At 1 April 2016	4,775,785	100,000	528,250	5,404,035
Profit for the year	1,851,217			1,851,217
Dividends	(10,000)			(10,000)
Arising in the year	-	-	528,250	528,250
Eliminated on disposals	-	-	(528,250)	(528,250)
At 31 March 2017	<u>6,617,002</u>	<u>100,000</u>	<u>528,250</u>	<u>7,245,252</u>

Company

	Retained earnings £
Profit for the year	10,000
Dividends	(10,000)
At 31 March 2017	<u>-</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**21. TRANSACTIONS WITH DIRECTORS**

The following advances and credits to a director subsisted during the year ended 31 March 2017 and the period ended 31 March 2016:

	2017 £	2016 £
<b>M V Santhiapillai</b>		
Balance outstanding at start of year	1,145,388	-
Amounts advanced	-	1,145,388
Amounts repaid	(1,147,015)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,627)</u>	<u>1,145,388</u>

**RECONCILIATION OF EQUITY**  
**16 AUGUST 2015**  
**(DATE OF TRANSITION TO FRS 102)**

	<b>UK GAAP £</b>	<b>Effect of transition to FRS 102 £</b>	<b>FRS 102 £</b>
<b>CURRENT ASSETS</b>			
Debtors	10,002	-	10,002
	<u>10,002</u>	<u>-</u>	<u>10,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	10,002	-	10,002
	<u>10,002</u>	<u>-</u>	<u>10,002</u>
<b>NET ASSETS</b>	10,002	-	10,002
	<u>10,002</u>	<u>-</u>	<u>10,002</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10,002	-	10,002
	<u>10,002</u>	<u>-</u>	<u>10,002</u>
<b>SHAREHOLDERS' FUNDS</b>	10,002	-	10,002
	<u>10,002</u>	<u>-</u>	<u>10,002</u>

The notes form part of these financial statements

**RECONCILIATION OF EQUITY - continued**  
**31 MARCH 2016**

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>			
Intangible assets	160,000	-	160,000
Tangible assets	2,491,130	-	2,491,130
Investments	1,580,311	-	1,580,311
	<u>4,231,441</u>	<u>-</u>	<u>4,231,441</u>
<b>CURRENT ASSETS</b>			
Stocks	713	-	713
Debtors	2,511,194	(1)	2,511,193
Cash at bank and in hand	1,527,490	-	1,527,490
	<u>4,039,397</u>	<u>(1)</u>	<u>4,039,396</u>
<b>CREDITORS</b>			
Amounts falling due within one year	(1,458,040)	-	(1,458,040)
<b>NET CURRENT ASSETS</b>	<u>2,581,357</u>	<u>(1)</u>	<u>2,581,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	6,812,798	(1)	6,812,797
<b>CREDITORS</b>			
Amounts falling due after more than one year	(1,356,306)	-	(1,356,306)
<b>PROVISIONS FOR LIABILITIES</b>	<u>(42,454)</u>	<u>-</u>	<u>(42,454)</u>
<b>NET ASSETS</b>	<u>5,414,038</u>	<u>(1)</u>	<u>5,414,037</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10,003	(1)	10,002
Share premium	100,000	-	100,000
Revaluation reserve	528,250	-	528,250
Retained earnings	4,775,785	-	4,775,785
<b>SHAREHOLDERS' FUNDS</b>	<u>5,414,038</u>	<u>(1)</u>	<u>5,414,037</u>
	<u>5,414,038</u>	<u>(1)</u>	<u>5,414,037</u>

The notes form part of these financial statements

**ELEANOR HEALTH CARE GROUP LIMITED (REGISTERED NUMBER: 09734885)**

**RECONCILIATION OF PROFIT  
FOR THE PERIOD 16 AUGUST 2015 TO 31 MARCH 2016**

	<b>UK GAAP £</b>	<b>Effect of transition to FRS 102 £</b>	<b>FRS 102 £</b>
<b>TURNOVER</b>	13,073,642	-	13,073,642
Cost of sales	(6,606,152)	-	(6,606,152)
<b>GROSS PROFIT</b>	6,467,490	-	6,467,490
Administrative expenses	(4,432,074)	-	(4,432,074)
<b>OPERATING PROFIT</b>	2,035,416	-	2,035,416
Income from other participating interests	113,456	-	113,456
Interest receivable and similar income	450	-	450
Interest payable and similar expenses	(50,733)	-	(50,733)
<b>PROFIT BEFORE TAXATION</b>	2,098,589	-	2,098,589
Tax on profit	(460,469)	-	(460,469)
<b>PROFIT FOR THE FINANCIAL YEAR</b>	1,638,120	-	1,638,120
Profit attributable to: Owners of the parent			1,638,120

The notes form part of these financial statements