

ENGIE DEVELOPMENTS UK LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the period 1 September 2016 to 31 December 2017



Directors' report

The Directors present their report and unaudited financial statements of ENGIE Developments UK Limited (the Company) for the period 1 September 2016 to 31 December 2017.

Principal activities and business review

The Company is a dormant company and holds an amount owed by a group undertaking. The Company did not trade during the financial year or the preceding financial year.

Directors

The following Directors served during the period and to the date of this report:

D G Alcock
M M Maino
S D Pinnell

Dividends

The Directors do not recommend the payment of a dividend in respect of the period ended 31 December 2017 (2016: £nil).

Principal risks and uncertainties

Owing to the limited nature of the activities of the Company during the period and constituent elements of its balance sheet, the Directors do not believe there are any material risks or uncertainties that require disclosure in order to provide an understanding of the position of the Company at 31 December 2017 or its future prospects.

Share capital

The Company's share capital comprises one ordinary share of £1.00.

Going concern

The Company has available to it the resources and support of one of its intermediate parent companies, International Power Ltd.. Accordingly, the Directors continue to adopt the going concern basis in preparing the financial statements.

Exemption from audit

For the period ended 31 December 2017 the Company was entitled to exemption under Section 480(1) of the Companies Act 2006. No members have required the Company to obtain an audit of its financial statements for the financial period in accordance with Section 476(1) to (3).

Events after the end of the reporting period

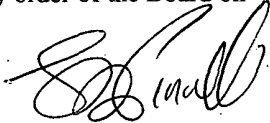
There have been no significant events since the reporting date which should be considered for a proper understanding of these financial statements.

Directors' report (continued)

Future developments

The Company has no significant future developments to report.

By order of the Board on 1st August 2018

A handwritten signature in black ink, appearing to read 'S D Pinnell', written over the printed name.

S D Pinnell
Director

Statement of Directors' responsibilities in respect of the Directors' report and the financial statements

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income statement
for the period ended 31 December 2017

The Company has not traded during the period or the preceding financial year and consequently has made neither a profit nor a loss, nor any other comprehensive income:

Statement of financial position
As at 31 December 2017

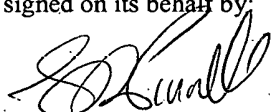
	Note	31 December 2017 £	31 August 2016 £
Current assets			
Cash at hand		1	1
Total current assets and net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	4	1	1
Equity shareholder's funds		<u>1</u>	<u>1</u>

The notes on pages 6 and 7 form an integral part of these financial statements.

For the period ended 31 December 2017 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies and the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board of Directors on 1st August 2018 and signed on its behalf by:



S D Pinnell
 Director

**Notes to the financial statements
for the period ended 31 December 2017**

1. The reporting entity

ENGIE Developments UK Limited (the Company) is a private company limited by shares incorporated in England. The address of the Company's registered office is Level 20, 25 Canada Square, London E14 5LQ, United Kingdom. The Company is a dormant company that holds an amount owed by its parent undertaking.

2. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the applicable United Kingdom accounting standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland* (FRS 102).

The Company's functional and presentation currency is sterling.

Cash flow statement

As there are no transactions that result in cash flows of the Company during the period and the preceding financial year, no cash flow statement is presented.

Amounts owed by group undertakings

Amounts owed by group undertakings are carried at amortised cost using the effective interest method less any allowance for estimated impairment.

3. Directors' and employees' remuneration

The Directors did not receive any fees or emoluments during the year directly attributable to their position within the Company (2016: £nil). Fees or emoluments paid to Directors were borne by International Power Ltd. and the amount attributable to the qualifying services provided by the Directors to the Company cannot be reliably estimated. The Company had no employees during the year (2016: nil).

4. Called-up share capital

	31 December 2017 £	31 August 2016 £
Allotted, called-up and fully paid		
1 ordinary share of £1.00 each	1	1

**Notes to the financial statements
for the period ended 31 December 2017 (continued)**

5. Controlling party and ultimate parent undertaking

The Company's immediate parent undertaking is International Power Consolidated Holdings Limited, the registered address is Level 20, 25 Canada Square, London E14 5LQ, United Kingdom.

The Directors consider the Company's ultimate parent undertaking and controlling party to be ENGIE S.A. which was incorporated in France and is headquartered in Paris, France and which is the parent undertaking of the largest and smallest group in which the results of the Company are consolidated for the year ended 31 December 2017 and the year ended 31 December 2016. The consolidated financial statements of ENGIE S.A., may be obtained from its registered office at 1 place Samuel de Champlain, 92400 Courbevoie, Paris, France.