

Registered number: 09732325

**PRECISIONADVISORS HOLDINGS LTD (FORMERLY PRECISION FOR
VALUE HOLDINGS (UK) LTD)**

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020



PRECISIONADVISORS HOLDINGS, LTD

COMPANY INFORMATION

Directors	Mark P Clein John B Mariano
Registered number	09732325
Registered office	12 New Fetter Lane London United Kingdom EC4A 1JP
Bankers	NatWest Commercial Banking 1st Floor 440 The Strand London WC2R 0QS
Solicitors	Bird & Bird LLP 12 New Fetter Lane London EC4A 1JP

PRECISIONADVISORS HOLDINGS, LTD

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PRECISIONADVISORS HOLDINGS, LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors present their report and the financial statements for the year ended 31 December 2020.

Directors

The directors who served during the year were:

Mark P Klein
John B Mariano

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on **21 September 2021** and signed on its behalf.



John B Mariano
Director

PRECISIONADVISORS HOLDINGS, LTD

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The company has no other comprehensive income.

The notes on pages 4 to 6 form part of these financial statements.

PRECISIONADVISORS HOLDINGS, LTD
REGISTERED NUMBER:09732325

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	5	573,718	573,718
Current assets			
Debtors: amounts falling due within one year	6	40,000	40,000
Creditors: amounts falling due within one year	7	(1,000)	(1,000)
Net current assets		39,000	39,000
Total assets less current liabilities		612,718	612,718
Net assets		612,718	612,718
Capital and reserves			
Called up share capital	8	1,000	1,000
Other reserves	9	611,718	611,718
		612,718	612,718

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 September 2021.


John B Mariano
 Director

The notes on pages 4 to 6 form part of these financial statements.

PRECISIONADVISORS HOLDINGS, LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Precisionadvisors Holdings, Ltd (Formerly Precision for Value Holdings (UK), Ltd) is a private company limited by shares incorporated in England and Wales. Registered number 09732325. Its registered head office is located at 12 New Fetter Lane, London, EC4A 1JP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements contain information about Precisionadvisors Holdings, Ltd (Formerly Precision for Value Holdings (UK), Ltd), as an individual company and do not contain consolidation information as the parent of a group. The company is exempt under 399 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as the company forms a small group which is subject to small company regime to prepare financial statements.

The financial statements are presented in Sterling, which is the functional currency of the company.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

There are no significant estimates of judgements relating to the preparation of the financial statements in accordance with FRS102.

4. Employees

The average monthly number of employees, including directors, during the year was Nil (2019: Nil).

Employee costs during the year were £Nil (2019: £Nil).

PRECISIONADVISORS HOLDINGS, LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 January 2020	573,718
At 31 December 2020	<u>573,718</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Registered office	Class of shares	Holding
Precisionadvisors Limited	12 New Fetter Lane, London, England, EC4A 1JP.	Ordinary	100%
Precision Effect Europe Limited	12 New Fetter Lane, London, England, EC4A 1JP.	Ordinary	100%

PRECISIONADVISORS HOLDINGS, LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	40,000	40,000

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	1,000	1,000

8. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
1,000 (2019: 1,000) Ordinary shares of £1 each	1,000	1,000

There is a single class of ordinary shares. There are no restrictions on dividends and the repayment of capital.

9. Reserves

Other reserves

This relates to a capital contribution made by members relating to the acquisition of Precision Effect Europe Limited.

10. Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102, not to disclose related party transactions with wholly owned subsidiaries within the group.

11. Controlling party

The ultimate parent undertaking and the smallest and largest group to consolidate these financial statements is Precision Medicine Group Holdings, Inc. Its registered office is 251 Little Falls Drive, Wilmington, DE, 19808.