

**REGISTERED NUMBER: 09730960 (England and Wales)**

**THE FOSTER PARTNERSHIP LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

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FOR THE YEAR ENDED 31 MARCH 2018**

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**THE FOSTER PARTNERSHIP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

E R Foster  
Mrs C S Foster  
Miss M A Homewood  
Mrs J S Baird

**REGISTERED OFFICE:**

424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**REGISTERED NUMBER:**

09730960 (England and Wales)

**ACCOUNTANTS:**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**THE FOSTER PARTNERSHIP LIMITED (REGISTERED NUMBER: 09730960)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>288,907</b>		322,242
Tangible assets	5		<u><b>8,619</b></u>		<u>10,619</u>
			<b>297,526</b>		<b>332,861</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>280,937</b>		156,545	
Cash in hand		<u><b>3,185</b></u>		<u>2,631</u>	
		<b>284,122</b>		159,176	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>434,701</b></u>		<u>276,281</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(150,579)</b>		<b>(117,105)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>146,947</b>		<b>215,756</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u><b>144,000</b></u>		<u>213,952</u>
<b>NET ASSETS</b>			<u><b>2,947</b></u>		<u><b>1,804</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings			<u><b>2,945</b></u>		<u>1,802</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>2,947</b></u>		<u><b>1,804</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THE FOSTER PARTNERSHIP LIMITED (REGISTERED NUMBER: 09730960)**

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 August 2018 and were signed on its behalf by:

E R Foster - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

The Foster Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2017 - 26 ) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>333,354</u>
<b>AMORTISATION</b>	
At 1 April 2017	11,112
Charge for year	<u>33,335</u>
At 31 March 2018	<u>44,447</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>288,907</u>
At 31 March 2017	<u>322,242</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>1,330</u>	<u>10,000</u>	<u>11,330</u>
<b>DEPRECIATION</b>			
At 1 April 2017	44	667	711
Charge for year	<u>133</u>	<u>1,867</u>	<u>2,000</u>
At 31 March 2018	<u>177</u>	<u>2,534</u>	<u>2,711</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>1,153</u>	<u>7,466</u>	<u>8,619</u>
At 31 March 2017	<u>1,286</u>	<u>9,333</u>	<u>10,619</u>

6. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	32,245	30,385
Amounts recoverable on contract	153,251	65,000
Other debtors	<u>75,441</u>	<u>61,160</u>
	<u>260,937</u>	<u>156,545</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

6. **DEBTORS - continued**

	2018 £	2017 £
Amounts falling due after more than one year:		
Other debtors	<u>20,000</u>	<u>-</u>
Aggregate amounts	<u>280,937</u>	<u>156,545</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	12,380	33,599
Taxation and social security	34,527	57,558
Other creditors	<u>387,794</u>	<u>185,124</u>
	<u>434,701</u>	<u>276,281</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Other creditors	<u>144,000</u>	<u>213,952</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Bank overdrafts	<u>12,380</u>	<u>33,599</u>

The bank overdraft is secured by a fixed and floating charge to cover all the property and undertaking of the company.

10. **OTHER FINANCIAL COMMITMENTS**

At 31 March 2018 the company was occupying various premises on leases as follows:

Rent of £18,000 per annum, on a 15 year lease to 18 May 2019  
Rent of £14,500 per annum, on a 25 year lease to 25 March 2041

At 31 March 2018 the company has operating lease commitments of £19,692 per annum.

At 31 March 2018 the company has hire agreement rental commitments of £8,504 per annum.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.