

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2019
FOR
Cornmeadow Early Years And Families
Limited

Cornmeadow Early Years And Families
Limited (Registered number: 09730657)

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FOR THE YEAR ENDED 31ST AUGUST 2019

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Cornmeadow Early Years And Families
Limited

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2019

DIRECTORS:

Mrs L Deeprose
Mrs A Summers

SECRETARY:

REGISTERED OFFICE:

Checketts Lodge
19 - 21 Checketts Lane
Worcester
Worcestershire
WR3 7JW

REGISTERED NUMBER:

09730657

ACCOUNTANTS:

Worcester Accountancy Services
Helsby
199 Bilford Road
Worcester
Worcestershire
WR3 8HL

Cornmeadow Early Years And Families
Limited (Registered number: 09730657)

BALANCE SHEET
31ST AUGUST 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		525,657		523,287
CURRENT ASSETS					
Stocks		1,325		1,573	
Debtors	5	1,867		1,185	
Cash at bank		<u>102,456</u>		<u>80,983</u>	
		105,648		83,741	
CREDITORS					
Amounts falling due within one year	6	<u>428,320</u>		<u>448,638</u>	
NET CURRENT LIABILITIES			<u>(322,672)</u>		<u>(364,897)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>202,985</u>		<u>158,390</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>202,983</u>		<u>158,388</u>
SHAREHOLDERS' FUNDS			<u>202,985</u>		<u>158,390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2nd December 2019 and were signed on its behalf by:

Mrs L Deeprise - Director

**Cornmeadow Early Years And Families
Limited (Registered number: 09730657)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2019**

1. STATUTORY INFORMATION

Cornmeadow Early Years And Families Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2018 - 20) .

Cornmeadow Early Years And Families
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2019

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st September 2018	513,766	20,224	533,990
Additions	<u>3,122</u>	<u>2,170</u>	<u>5,292</u>
At 31st August 2019	<u>516,888</u>	<u>22,394</u>	<u>539,282</u>
DEPRECIATION			
At 1st September 2018	-	10,703	10,703
Charge for year	<u>-</u>	<u>2,922</u>	<u>2,922</u>
At 31st August 2019	<u>-</u>	<u>13,625</u>	<u>13,625</u>
NET BOOK VALUE			
At 31st August 2019	<u>516,888</u>	<u>8,769</u>	<u>525,657</u>
At 31st August 2018	<u>513,766</u>	<u>9,521</u>	<u>523,287</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>1,867</u>	<u>1,185</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	47,047	60,360
Trade creditors	4,343	3,485
Taxation and social security	17,846	23,604
Other creditors	<u>359,084</u>	<u>361,189</u>
	<u>428,320</u>	<u>448,638</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.