

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2017**  
**FOR**  
**Cornmeadow Early Years And Families**  
**Limited**

**Cornmeadow Early Years And Families**  
**Limited (Registered number: 09730657)**

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**FOR THE YEAR ENDED 31ST AUGUST 2017**

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**Cornmeadow Early Years And Families**  
**Limited**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2017**

**DIRECTORS:**

Mrs L Deeprose  
Mrs A Summers

**SECRETARY:**

**REGISTERED OFFICE:**

Checketts Lodge  
19 - 21 Checketts Lane  
Worcester  
Worcestershire  
WR3 7JW

**REGISTERED NUMBER:**

09730657

**ACCOUNTANTS:**

Steven Speer Accountancy  
39 Gilmour Crescent  
Claines  
Worcester  
Worcestershire  
WR3 7PJ

**Cornmeadow Early Years And Families**  
**Limited (Registered number: 09730657)**

**BALANCE SHEET**  
**31ST AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		524,866		525,250
<b>CURRENT ASSETS</b>					
Stocks		1,429		930	
Debtors	5	765		1,048	
Cash at bank		<u>18,393</u>		<u>32,392</u>	
		20,587		34,370	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>456,774</u>		<u>516,590</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(436,187)</u>		<u>(482,220)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>88,679</u>		<u>43,030</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings		<u>88,677</u>		<u>43,028</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>88,679</u>		<u>43,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th December 2017 and were signed on its behalf by:

Mrs L Deeprise - Director

**Cornmeadow Early Years And Families  
Limited (Registered number: 09730657)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2017**

**1. STATUTORY INFORMATION**

Cornmeadow Early Years And Families Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17.

**Cornmeadow Early Years And Families**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2017**

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st September 2016	513,766	15,312	529,078
Additions	-	3,316	3,316
At 31st August 2017	<u>513,766</u>	<u>18,628</u>	<u>532,394</u>
<b>DEPRECIATION</b>			
At 1st September 2016	-	3,828	3,828
Charge for year	-	3,700	3,700
At 31st August 2017	<u>-</u>	<u>7,528</u>	<u>7,528</u>
<b>NET BOOK VALUE</b>			
At 31st August 2017	<u>513,766</u>	<u>11,100</u>	<u>524,866</u>
At 31st August 2016	<u>513,766</u>	<u>11,484</u>	<u>525,250</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>765</u>	<u>1,048</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	73,138	114,004
Trade creditors	4,214	1,937
Taxation and social security	15,821	16,938
Other creditors	<u>363,601</u>	<u>383,711</u>
	<u>456,774</u>	<u>516,590</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.