

**FINANCIAL STATEMENTS FOR THE PERIOD 12 AUGUST 2015 TO 31 MARCH 2016**

**FOR**

**ADL DERBY LIMITED**

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FOR THE PERIOD 12 AUGUST 2015 TO 31 MARCH 2016**

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**ADL DERBY LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 12 AUGUST 2015 TO 31 MARCH 2016**

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**DIRECTORS:** W J Davies Managing director  
Mrs P L Jackson

**SECRETARY:** W J Davies Managing director

**REGISTERED OFFICE:** Corbie Steps  
89 Harehills Lane  
Leeds  
LS7 4HA

**REGISTERED NUMBER:** 09729206 (England and Wales)

**AUDITORS:** Cox Costello & Horne Limited  
Chartered Accountants and Statutory Auditors  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

BALANCE SHEET  
31 MARCH 2016

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		1,456,185
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	22,421	
Cash at bank and in hand		74,290	
		<u>96,711</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	1,546,161	
<b>NET CURRENT LIABILITIES</b>			<u>(1,449,450)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,735
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,687</u>
<b>NET ASSETS</b>			<u><u>2,048</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>1,948</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,048</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:



W J Davies Managing director - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 12 AUGUST 2015 TO 31 MARCH 2016**

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**1. STATUTORY INFORMATION**

ADL Derby Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis. The company has early adopted FRS 102 Section 1A in accordance with the requirements in section 1.15 of FRS 102.

All transactions and balances are stated in Sterling.

**Going concern**

The company is expected to continue to generate positive cash flows for the foreseeable future and for not less than 12 months from the date of this report. On the basis of their assessment of the company's financial position, the directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future which is not less than 12 months from the date of approving these financial statements. Financial resources include the support provided by the parent entity, ADL plc. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

In preparing these financial statements, the company has made judgements, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to estimates are recognised prospectively.

**Turnover**

Turnover represents the fair value of consideration receivable in the ordinary course of business for goods and services provided.

Revenue from residents of the care homes is recognised as earned, through the provision contracted services.

Turnover wholly arises within the United Kingdom.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Tangible fixed assets, are initially measured at historic cost and subsequently carried at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring an asset into its intended working condition are included in the measurement of cost. The cost of properties is their purchase price together with the cost of improvement works.

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 12 AUGUST 2015 TO 31 MARCH 2016**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Provision is made on the liability method for all taxation deferred in respect of timing differences to the extent that, in the opinion of the directors, a liability is likely to crystallise in the foreseeable future.

**Basic financial instruments****a) Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**b) Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**c) Cash at bank and in hand**

Cash and cash equivalents comprise cash balances and call deposits and petty cash.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs represents contributions payable under the scheme by the company to the fund. The company has no liability under the scheme other than for the payment of those contributions.

Contributions outstanding at the balance sheet date amounted to £Nil (2015 - £Nil).

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6.

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
Additions	1,446,327	25,000	1,471,327
At 31 March 2016	1,446,327	25,000	1,471,327
<b>DEPRECIATION</b>			
Charge for period	13,579	1,563	15,142
At 31 March 2016	13,579	1,563	15,142
<b>NET BOOK VALUE</b>			
At 31 March 2016	1,432,748	23,437	1,456,185

Included in cost of land and buildings is freehold land of £360,000 which is not depreciated.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	21,254
Other debtors	1,167
	<u>22,421</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 12 AUGUST 2015 TO 31 MARCH 2016

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	8,675
Amounts owed to group undertaking	1,484,943
Taxation and social security	8,086
Other creditors	44,457
	<hr/>
	1,546,161
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7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Michael F Cox BSc FCA (Senior Statutory Auditor)  
for and on behalf of Cox Costello & Horne Limited

8. CONTINGENT LIABILITIES

The group's bank loans, as held by ADL plc, are secured by legal mortgages, and fixed and floating charges over the group's assets, being the group's properties, book debts, plant and machinery and other assets and the business undertakings. The company has guaranteed these borrowings. The extent of the group's liability at 31 March 2016 was £9,858,206. The directors consider it to be highly unlikely that any liability will crystallise for the company as a result of this guarantee.

9. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary company of ADL plc (a company incorporated in England and Wales). ADL plc prepares consolidated financial statements and can be obtained from ADL plc's registered office. The directors consider these accounts to be both the smallest and largest group of undertakings for which group accounts are prepared.

At the reporting date, in the directors' opinion, Mr W J Davies was the ultimate controlling party. There has been no change between the reporting date and date of approval of the financial statements.