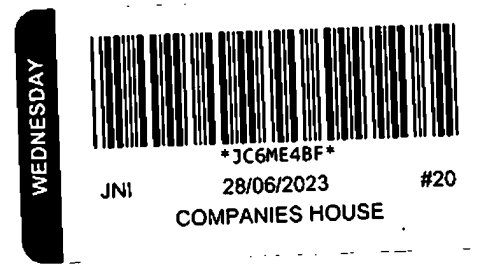


COMPANY REGISTRATION NUMBER: 09728307



EML Redwoods Limited
Filleted Unaudited Financial Statements
30 September 2022

EML Redwoods Limited

Financial Statements

Year ended 30 September 2022

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EML Redwoods Limited
Officers and Professional Advisers

The board of directors

Mr E Lavery
Mrs M Lavery

Company secretary

Mrs I Gillis

Registered office

161 Drury Lane
London
England
United Kingdom
WC2B 5PN

EML Redwoods Limited
Statement of Financial Position
30 September 2022

	Note	2022 £	2021 £
Current assets			
Debtors	5	1,685,054	89,949
Cash at bank and in hand		<u>176,974</u>	<u>2,477,369</u>
		1,862,028	2,567,318
Creditors: amounts falling due within one year	6	<u>(35,692)</u>	<u>(130,067)</u>
Net current assets		1,826,336	2,437,251
Total assets less current liabilities		1,826,336	2,437,251
Creditors: amounts falling due after more than one year	7	<u>(550,495)</u>	<u>(1,161,989)</u>
Net assets		<u>1,275,841</u>	<u>1,275,262</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		<u>1,275,840</u>	<u>1,275,261</u>
Shareholders funds		<u>1,275,841</u>	<u>1,275,262</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Income Statement has not been delivered.

For the year ending 30 September 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

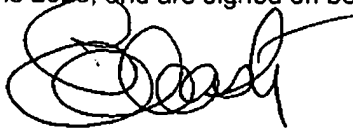
The notes on pages 5 to 8 form part of these financial statements.

EML Redwoods Limited

Statement of Financial Position *(continued)*

30 September 2022

These financial statements were approved by the board of directors and authorised for issue on 16 June 2023, and are signed on behalf of the board by:



Mr E Lavery
Director

Company registration number: 09728307

The notes on pages 5 to 8 form part of these financial statements.

EML Redwoods Limited
Statement of Changes in Equity
Year ended 30 September 2022

	Called up share capital £	Profit and loss account £	Total £
At 1 October 2020	1	848,650	848,651
Profit for the year	—	426,611	426,611
Total comprehensive income for the year	—	426,611	426,611
At 30 September 2021	1	1,275,261	1,275,262
Profit for the year	—	579	579
Total comprehensive income for the year	—	579	579
At 30 September 2022	<u>1</u>	<u>1,275,840</u>	<u>1,275,841</u>

The notes on pages 5 to 8 form part of these financial statements.

EML Redwoods Limited
Notes to the Financial Statements
Year ended 30 September 2022

1. General information

The Company is a private company limited by shares, registered in England and Wales. The address of the registered office is 161 Drury Lane, London, England, WC2B 5PN, United Kingdom.

2. Statement of compliance

The Company's financial statements have been prepared in compliance with the Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as it applies to the financial statements of the Company for the year ended 30 September 2022.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Company made a profit during the year ended 30 September 2022 and, at that date, the Company's assets exceeded its liabilities.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

EML Redwoods Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Revenue recognition

Revenue is in relation to construction contracts.

Where the outcome of construction contracts can be reliably estimated, contract revenue and contract costs are recognised by reference to the stage of completion of the contract activity as at the year end.

Where the outcome of construction contracts cannot be estimated reliably, revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable, and contract costs are recognised as an expense in the period in which they are incurred.

When it is probable that total contract costs will exceed total contract revenue, the expected loss is expensed immediately, with a corresponding provision for an onerous contract being recognised.

The entity uses the percentage of completion method to determine the amounts to be recognised in the period. The stage of completion is measured by reference to the contract costs incurred up to the end of the reporting period as a percentage of total estimated costs for each contract. Costs incurred for the work performed to date do not include costs relating to future activity, such as for materials or prepayments.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Cash flow exemption

Under the small entity provision within FRS102 Section 1A small companies can claim exemption from preparing a cash flow statement.

EML Redwoods Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

4. Staff costs

There were no employees other than the directors during the year. The directors did not receive any remuneration from the Company during the year. The directors are the key management of the Company.

5. Debtors

	2022 £	2021 £
Amounts owed by group undertakings and undertakings in which the Company has a participating interest	1,608,506	–
Other debtors	76,548	89,949
	<u>1,685,054</u>	<u>89,949</u>

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	292	–
Corporation tax	–	94,666
Other creditors	35,400	35,401
	<u>35,692</u>	<u>130,067</u>

Amounts due to related undertakings are not subject to any interest charge.

7. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Amounts owed to group undertakings and undertakings in which the Company has a participating interest	550,495	1,161,989
	<u>550,495</u>	<u>1,161,989</u>

8. Called up share capital

Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

Shares issued and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

EML Redwoods Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

9. Contingent liabilities

The Company had no contingent liabilities at 30 September 2022 or at 30 September 2021.

10. Capital commitment

The Company had no capital commitments at 30 September 2022 or at 30 September 2021.

11. Related party transactions

The following related party balances were in existence at the year end:

	2021	Loan (advance)/Re payment	Other movements	2022
	£	£	£	£
Other Related Undertakings	(1,161,989)	-	2,220,000	1,058,011

12. Controlling party

At the balance sheet date, EML Redwoods Holding Limited, a company established in England & Wales, was the immediate and ultimate parent undertaking.