

COMPANY REGISTRATION NUMBER: 09728307

**EML Redwoods Limited**  
**Filleted Unaudited Financial Statements**  
**30 September 2018**



# **EML Redwoods Limited**

## **Financial Statements**

**Year ended 30 September 2018**

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# **EML Redwoods Limited**

## **Officers and Professional Advisers**

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### **The board of directors**

Mr E Lavery  
Mrs M Lavery  
Mr J Higgins

### **Company secretary**

Mr J Higgins

### **Registered office**

100 George Street  
London  
England  
W1U 8NU

# EML Redwoods Limited

## Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Stocks	5	582,696	550,000
Debtors	6	961	400
Cash at bank and in hand		15,100	–
		<u>598,757</u>	<u>550,400</u>
<b>Creditors: amounts falling due within one year</b>	7	(611,199)	(551,653)
<b>Net current liabilities</b>		<u>(12,442)</u>	<u>(1,253)</u>
<b>Total assets less current liabilities</b>		<u>(12,442)</u>	<u>(1,253)</u>
<b>Net liabilities</b>		<u>(12,442)</u>	<u>(1,253)</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		(12,443)	(1,254)
<b>Shareholders deficit</b>		<u>(12,442)</u>	<u>(1,253)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 5 to 7 form part of these financial statements.

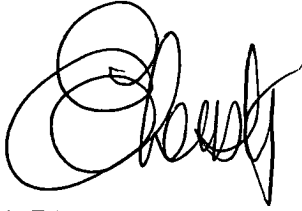
# **EML Redwoods Limited**

## **Statement of Financial Position** *(continued)*

**30 September 2018**

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These financial statements were approved by the board of directors and authorised for issue on 27 June 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'E Lavery', with a large circular flourish at the beginning.

Mr E Lavery  
Director

Company registration number: 09728307

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The notes on pages 5 to 7 form part of these financial statements.

# EML Redwoods Limited

## Statement of Changes in Equity

Year ended 30 September 2018

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	Called up share capital £	Profit and loss account £	Total £
<b>At 1 October 2016</b>	1	–	1
Loss for the year		(1,254)	(1,254)
<b>Total comprehensive income for the year</b>	–	(1,254)	(1,254)
<b>At 30 September 2017</b>	1	(1,254)	(1,253)
Loss for the year		(11,189)	(11,189)
<b>Total comprehensive income for the year</b>	–	(11,189)	(11,189)
<b>At 30 September 2018</b>	<u>1</u>	<u>(12,443)</u>	<u>(12,442)</u>

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The notes on pages 5 to 7 form part of these financial statements.

# **EML Redwoods Limited**

## **Notes to the Financial Statements**

**Year ended 30 September 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 100 George Street, London, W1U 8NU, England.

### **2. Statement of compliance**

The Company's financial statements have been prepared in compliance with the Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as it applies to the financial statements of the Company for the year ended 30 September 2018.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The Company made a loss during the year ended 30 September 2018 and, at that date, the Company's liabilities exceeded its assets.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# EML Redwoods Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

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### 3. Accounting policies *(continued)*

#### Income tax *(continued)*

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Cash flow exemption

Under the small entity provision within FRS102 Section 1A small companies can claim exemption from preparing a cash flow statement.

### 4. Staff costs

There were no employees other than the directors during the year. The directors did not receive any remuneration from the company during the year. The directors are the key management of the company.

### 5. Stocks

	2018	2017
	£	£
Work in progress	<u>582,696</u>	<u>550,000</u>

### 6. Debtors

	2018	2017
	£	£
Other debtors	<u>961</u>	<u>400</u>



# EML Redwoods Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

### 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	135	840
Amounts owed to group undertakings and undertakings in which the company has a participating interest	610,813	550,813
Other creditors	251	–
	<u>611,199</u>	<u>551,653</u>

Amounts due to related undertakings are not subject to any interest charge.

### 8. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>100</u>	<u>1.00</u>	<u>100</u>	<u>1.00</u>

### 9. Contingent liabilities

The company had no contingent liabilities at 30 September 2018 or at 30 September 2017.

### 10. Capital commitment

The Company had no capital commitments at 30 September 2018 or at 30 September 2017.

### 11. Related party transactions

The company has taken the advantage of the exemption under FRS 102 Section 33.1A not to disclose transactions with entities that are part of the group. The following related party balances were in existence at the year end:

	2017	Loan (advance)/ Repayment	Other movements	2018
	£	£	£	£
Other Related Undertakings	(550,813)	(60,000)	–	(610,813)

### 12. Controlling party

The Ultimate controlling party is Mr E Lavery by virtue of his interest in the immediate and ultimate parent company EML Redwoods Holding Limited, a company incorporated in England & Wales.