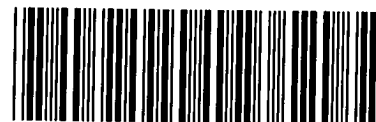


COMPANY REGISTRATION NUMBER: 09728307

EML Redwoods Limited
Filleted Unaudited Financial Statements
30 September 2017



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EML Redwoods Limited

Financial Statements

Year ended 30 September 2017

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EML Redwoods Limited

Officers and Professional Advisers

The board of directors

Mr E Lavery
Mrs M Lavery
Mr J Higgins

Company secretary

Mr J Higgins

Registered office

100 George Street
London
England
W1U 8NU

EML Redwoods Limited

Statement of Financial Position

30 September 2017

	Note	2017 £	2016 £
Current assets			
Stocks	5	550,000	—
Debtors	6	400	1
		<u>550,400</u>	<u>1</u>
Creditors: amounts falling due within one year	7	(551,653)	—
Net current (liabilities)/assets		<u>(1,253)</u>	<u>1</u>
Total assets less current liabilities		<u>(1,253)</u>	<u>1</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		(1,254)	—
Shareholders (deficit)/funds		<u>(1,253)</u>	<u>1</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

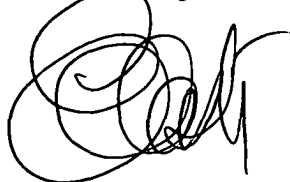
In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25 June 2018, and are signed on behalf of the board by:



Mr E Laverty
Director

Company registration number: 09728307

The notes on pages 4 to 6 form part of these financial statements.

EML Redwoods Limited

Statement of Changes in Equity

Year ended 30 September 2017

	Called up share capital £	Profit and loss account £	Total £
At 1 October 2015	–	–	–
Profit for the year		–	–
Issue of shares	1	–	1
Total investments by and distributions to owners	<u>1</u>	<u>–</u>	<u>1</u>
At 30 September 2016	1	–	1
Loss for the year		(1,254)	(1,254)
Total comprehensive income for the year	<u>–</u>	<u>(1,254)</u>	<u>(1,254)</u>
At 30 September 2017	<u>1</u>	<u>(1,254)</u>	<u>(1,253)</u>

The notes on pages 4 to 6 form part of these financial statements.

EML Redwoods Limited

Notes to the Financial Statements

Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 100 George Street, London, W1U 8NU, England.

2. Statement of compliance

The Company's financial statements have been prepared in compliance with the Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as it applies to the financial statements of the Company for the year ended 30 September 2017.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Company made a loss during the year ended 30 September 2017 and, at that date, the Company's liabilities exceeded its assets.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

EML Redwoods Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Stocks

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Cash flow exemption

Under the small entity provision within FRS102 Section 1A small companies can claim exemption from preparing a cash flow statement.

4. Staff costs

There were no employees other than the directors during the year. The directors did not receive any remuneration from the company during the year. The directors are the key management of the company.

5. Stocks

	2017 £	2016 £
Work in progress	<u>550,000</u>	<u>–</u>

6. Debtors

	2017 £	2016 £
Other debtors	<u>400</u>	<u>1</u>

EML Redwoods Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	840	—
Amounts owed to group undertakings and undertakings in which the company has a participating interest	550,813	—
	<u>551,653</u>	<u>—</u>

8. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

9. Contingent liabilities

The company had no contingent liabilities at 30 September 2017 or at 30 September 2016.

10. Capital commitment

The Company had no capital commitments at 30 September 2017 or at 30 September 2016.

11. Related party transactions

The following related party balances were in existence at the year end:

	2016 £	Loan (advance)/ Repayment £	Other movements £	2017 £
Other Related Undertakings	—	—	(550,813)	(550,813)

12. Controlling party

The Ultimate controlling party is Mr E Lavery by virtue of his interest in the immediate and ultimate parent company Timec 1549 Limited, a company incorporated in England & Wales.