

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 7 2 8 2 0 2

Company name in full Brass No.5 Plc

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Christopher

Surname Laughton

3 Liquidator's address

Building name/number 21 Lombard Street

Street

Post town London

County/Region

Postcode E C 3 V 9 A H

Country

4 Liquidator's name ①

Full forename(s) Henry Nicholas

Surname Page

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 21 Lombard Street

Street

Post town London

County/Region

Postcode E C 3 V 9 A H

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

C. Langdon

X

Signature date

^d
2

^d
9

^m
0

^m
1

^y
2

^y
0

^y
2

^y
4

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stan Stoneman-Waite**

Company name **Mercer & Hole**

Address **21 Lombard Street**

Post town **London**

County/Region

Postcode **E C 3 V 9 A H**

Country

DX

Telephone **020 7236 2601**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



BRASS NO.5 PLC

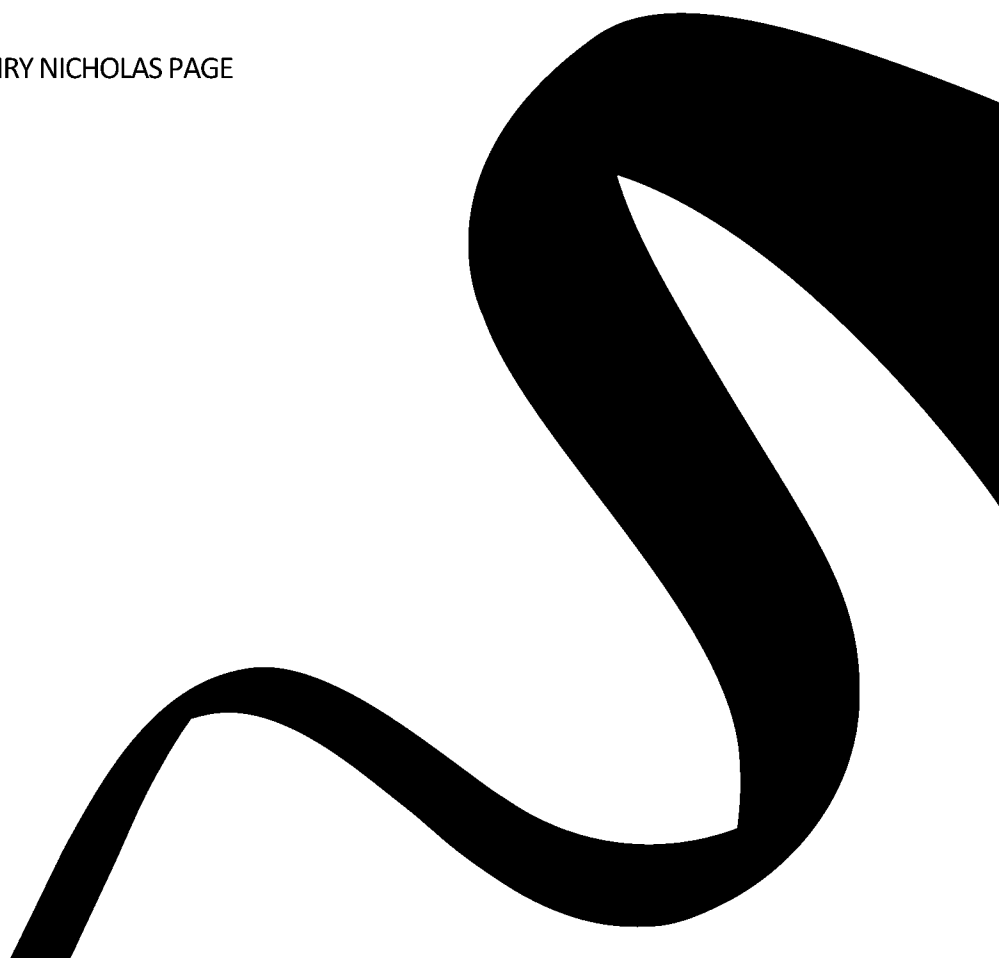
IN MEMBERS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT

12 APRIL 2023 TO 29 January 2024

CHRISTOPHER LAUGHTON AND HENRY NICHOLAS PAGE

JOINT LIQUIDATORS



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- C. Notice to members of final account

1. Statutory information

Name	Brass No.5 Plc ("the Company")
Company Registration No.	09728202
Registered Office	21 Lombard Street, London, EC3V 9AH
Trading Address	c/o Wilmington Trust SP Services (London) Limited, Third Floor, 1 King's Arms Yard, London, EC2R 7AF
Date of Appointment	12 April 2022
Joint Liquidators	Christopher Laughton and Henry Nicholas Page
Joint Liquidators' Address	Mercer & Hole, 21 Lombard Street, London, EC3V 9AH
Appointed by	Members

2. Final account

- 2.1. A notice accompanying the proposed final account delivered to the shareholders on 13 December 2023, stated that when the Company's affairs are fully wound up, the joint liquidators intend to deliver a final account in accordance with Section 94(2) of the Insolvency Act 1986 ("the Act").
- 2.2. This is the joint liquidators' final account of the liquidation covering the period 12 April 2022 to 29 January 2024 in accordance with section 94 of the Act 1986 and rule 18.14 of the Insolvency (England and Wales) Rules 2016 ("the Rules").
- 2.3. Attached to this report at appendix C is a notice stating that the joint liquidators will vacate office and be released under section 171 of the Act on delivering the final account to the Registrar of Companies.

3. Summary

- 3.1. During the course of the liquidation, we have realised the assets of the Company, obtained tax clearance from HM Revenue and Customs to close the liquidation and declared a first and final distribution to the shareholder.
- 3.2. This has enabled a distribution of £30,714 to be made to the sole shareholder.

4. Account of the liquidation from 12 April 2023 to 25 January 2024

- 4.1. Paragraphs 5 to 7 below set out the work done by the joint liquidators during the period of the liquidation.
- 4.2. A summary of the joint liquidators' receipts and payments for the period 12 April 2023 to 29 January 2024, and 12 April 2022 (date of appointment) to 29 January 2024, is attached at appendix A and should be read in conjunction with this report.

5. Assets

Intercompany loan

- 5.1. The declaration of solvency included an intercompany loan totalling £20,347. It was subsequently established that a debt amounting to £18,215 was due from Brass No.5 Mortgage Holdings Limited. This loan was distributed in specie to the shareholder, as detailed at paragraph 7.

Cash at bank

- 5.2. As noted in our previous report, the Company held a cash at bank balance of £12,499, which was realised and held to our order by Wilmington Trust SP Services (London) Limited.

Unrealised assets

- 5.3. There are no further assets to be realised other than those referred to above.

6. Liabilities

HM Revenue and Customs

- 6.1. As stated in our previous report, HMRC confirmed no amounts are outstanding and have granted clearance to conclude the liquidation.

7. Shareholder distributions

- 7.1. During the period, an intercompany loan of £18,215 owed to the Company was distributed in specie to the shareholder.
- 7.2. The final cash balance of £12,499 was also distributed to the shareholder.
- 7.3. The total amount distributed during the period was £30,714. No further distributions will be declared.

8. Joint liquidators' remuneration and expenses

- 8.1. At the meeting of members on 12 April 2022, a resolution was passed that the joint liquidators' remuneration should be fixed by reference to the time properly given by us as joint liquidators and our staff in attending to matters arising in the liquidation.
- 8.2. Wilmington Trust SP Services (London) Limited paid £3,500 plus expenses and VAT prior to our appointment. A further payment of £750 plus VAT was made upon conclusion of the liquidation. The balance of our costs have been written off.
- 8.3. An explanation of the work done is set out in sections 5 to 7 of our report. Additional administration costs incurred include the following matters, all of which have to be dealt with due to insolvency legislation and regulatory requirements:
- Case strategy and planning
 - Complying with statutory insurance bonding requirements
 - Completion of corporation tax returns and submission to HMRC
 - Completion of statutory forms
 - Complying with regulatory best practice
 - Preparation and circulation of reports to members, including this report
- 8.4. Expenses paid before the liquidation totalled £390.35, which included statutory bonding of £81, statutory advertising costs of £298.35, and Land Registry fees of £11.
- 8.5. A copy of Mercer & Hole's "A Shareholders' Guide to Liquidators' Fees" may be downloaded from <https://www.mercerhole.co.uk/wp-content/uploads/2019/12/A-shareholders-guide-to-liquidators-fees.pdf>. Should you require a hard copy, please telephone Stan Stoneman-Waite on 020 7236 2601, or contact them by email at Stanley.Waite@mercerhole.co.uk, and one will be forwarded to you.
- 8.6. A copy of Mercer & Hole's 'Statement of policy on fees and expenses in insolvency proceedings' is included at appendix B.
- 8.7. Members have rights to request information about remuneration and expenses in accordance with rule 18.9 of the Rules and to challenge the joint liquidators' remuneration and expenses if they believe they are excessive in accordance with rule 18.34 of the Rules. Further information can be found via the link in paragraph 8.5 above.

If you require any further information, please do not hesitate to contact Stan Stoneman-Waite at this office.



Christopher Laughton
Joint Liquidator
29 January 2024

APPENDIX A

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

Brass No.5 Plc
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 12/04/2023 To 29/01/2024 £	From 12/04/2022 To 29/01/2024 £
	ASSET REALISATIONS		
	Cash at Bank	NIL	12,499.00
20,346.80	Intercompany Debt	18,214.90	18,214.90
12,499.75	Loans & Advances to Credit Institution	NIL	NIL
		18,214.90	30,713.90
	UNSECURED CREDITORS		
(855.00)	Corporation Tax	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	12,499.00	12,499.00
	Ordinary Shareholders - in Specie	18,214.90	18,214.90
		(30,713.90)	(30,713.90)
31,991.55		(12,499.00)	NIL
	REPRESENTED BY		
			NIL

Note:

APPENDIX B

**MERCER & HOLE'S STATEMENT OF POLICY ON FEES AND EXPENSES
IN INSOLVENCY PROCEEDINGS**

STATEMENT OF POLICY ON FEES AND EXPENSES IN INSOLVENCY PROCEEDINGS

1 Introduction

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9, 'Payments to insolvency office holders and their associates from an estate' ('SIP9'), issued by the Joint Insolvency Committee of Insolvency Regulators (including ICAEW) on 1 April 2021. It applies to all forms of insolvency proceedings under the Insolvency Act 1986 ('the Act') except for Moratoriums under Part A1.

2 Policy on fees

The Insolvency (England and Wales) Rules 2016 ('the Rules') set out the basis on which office holders' fees may be fixed. For detailed information about the basis on which fees can be charged and creditors' rights to information, please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at www.mercerhole.co.uk/creditor-insolvency-guidance. Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 1 October 2023 the maximum standard rates* applicable, are:-

Grade	£
Partner & Consultant	595
Director	400
Manager	290
Other Senior Professional	145
Assistant and Support Staff	100

*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act and the Rules. Charge out rates, including those for secretaries and cashiers where their work is directly attributable to a case, incorporate a charge for the firm's overheads. All rates are subject to the rate of VAT ruling at the date of invoicing.

3 Expenses

Except in Members' Voluntary Liquidations (unless those paying the fees require full SIP9 disclosure) expenses are divided into those that do not need approval before they are charged to the estate, category 1, and those that do, category 2.

Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder, whether paid directly from the estate or as a disbursement.

Category 2 expenses are payments to associates or expenses which have an element of shared costs. They require approval before being paid, in the same manner as office holders' remuneration, whether paid directly from the estate or as a disbursement.

All expenses are subject to the rate of VAT ruling at the date of invoicing.

The following third party category 2 expenses may be charged as an expense at cost plus the rate of VAT ruling at the date of invoicing:

Bank charges

Non transactional bank charges are allocated to each case with an account at the relevant bank.

Travel and Subsistence

The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs.

Where staff are required to stay away from home overnight on an assignment they are paid a subsistence allowance to cover evening meals, currently £25 per night, which will be charged to the case.

4 Authorising Bodies

Chris Laughton, Henry Page, Dominic Dumville and Edward Ellis are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences. They are also bound by the Insolvency Code of Ethics.

APPENDIX C

NOTICE TO MEMBERS OF FINAL ACCOUNT

**NOTICE TO MEMBERS OF FINAL ACCOUNT
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986
AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

**IN THE MATTER OF BRASS NO.5 PLC
– IN MEMBERS' VOLUNTARY LIQUIDATION**

Members are given notice that the company's affairs are fully wound up and:

- the joint liquidators having delivered the final account to the members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies: and
- the joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

Further information can be obtained from the joint liquidators or the case administrator, Stanley Waite on telephone number 020 7236 2601.

Dated: 29 January 2024



**Christopher Laughton
Joint Liquidator**

Certificate Of Completion

Envelope Id: CE86FB0792824F3C9AD3ADDE500E56E8
Subject: Please DocuSign This Document
Source Envelope:
Document Pages: 15
Certificate Pages: 1
AutoNav: Enabled
Envelopeld Stamping: Disabled
Time Zone: (UTC) Dublin, Edinburgh, Lisbon, London

Status: Completed

Envelope Originator:
Chris Laughton
72 London Road
St Albans, Hertfordshire AL1 1NS
Chris.Laughton@mercerhole.co.uk
IP Address: 192.103.123.9

Record Tracking


Status: Original
29/1/2024 | 10:20
Holder: Chris Laughton
Chris.Laughton@mercerhole.co.uk

Location: DocuSign

Signer Events

Chris Laughton
Chris.Laughton@mercerhole.co.uk
Director
Mercer & Hole
Security Level: Email, Account Authentication
(None)

Signature


Signature Adoption: Uploaded Signature Image
Using IP Address: 78.33.27.134

Timestamp

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Signed: 29/1/2024 | 10:20
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Electronic Record and Signature Disclosure:
Not Offered via DocuSign

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

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Certified Delivered	Security Checked	29/1/2024 10:20
Signing Complete	Security Checked	29/1/2024 10:20
Completed	Security Checked	29/1/2024 10:20

Payment Events

Status

Timestamps