

Registered Number: 09727511  
England and Wales

Abridged Accounts

for the year ended 31 August 2021

for

**ARGO CONSULTING LIMITED**

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**For the year ended 31 August 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Argo Consulting Limited for the year ended 31 August 2021 which comprise the Income Statement, the Statement of Financial Position, and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Argo Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Argo Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Argo Consulting Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Argo Consulting Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Argo Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Argo Consulting Limited. You consider that Argo Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Argo Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Pointon Young

33 Ludgate Hill

Birmingham

B3 1EH

16 March 2022

ARGO CONSULTING LIMITED  
Statement of Financial Position  
As at 31 August 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets		321	959
		<u>321</u>	<u>959</u>
<b>Current assets</b>			
Cash at bank and in hand		619,501	229,995
<b>Creditors: amount falling due within one year</b>		(377,449)	(176,662)
<b>Net current assets</b>		<u>242,052</u>	<u>53,333</u>
<b>Total assets less current liabilities</b>		<u>242,373</u>	<u>54,292</u>
<b>Net assets</b>		<u>242,373</u>	<u>54,292</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		242,372	54,291
<b>Shareholder's funds</b>		<u>242,373</u>	<u>54,292</u>

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 16 March 2022 and were signed by:

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W Butterwick

Director

**ARGO CONSULTING LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 August 2021**

**General Information**

Argo Consulting Limited is a private company, limited by shares, registered in England and Wales, registration number 09727511, registration address 33 Ludgate Hill, Birmingham, B3 1EH

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and rebates.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### **Website cost**

Planning and operating costs for the company's website are charged to the income statement as incurred.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

### **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	33% Straight Line
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## **2. Average number of employees**

Average number of employees during the year was 1 (2020 : 1).



### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
At 01 September 2020	7,121	7,121
Additions	-	-
Disposals	(6,143)	(6,143)
At 31 August 2021	<b>978</b>	<b>978</b>
<b>Depreciation</b>		
At 01 September 2020	6,161	6,161
Charge for year	639	639
On disposals	(6,143)	(6,143)
At 31 August 2021	<b>657</b>	<b>657</b>
<b>Net book values</b>		
Closing balance as at 31 August 2021	<b>321</b>	<b>321</b>
Opening balance as at 01 September 2020	<b>959</b>	<b>959</b>

### 4. Share Capital

#### Authorised

1 Class A share of £1.00 each

#### Allotted, called up and fully paid

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
1 Class A share of £1.00 each	1	1
	<b>1</b>	<b>1</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.