

Bella Future Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2017

T Burton & Co Ltd
Suite 1, Scotts Place
24 Scotts Road
Bromley
Kent
BR1 3QD

Bella Future Limited

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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Bella Future Limited
for the Year Ended 31 August 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bella Future Limited for the year ended 31 August 2017 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Bella Future Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bella Future Limited and state those matters that we have agreed to state to the Board of Directors of Bella Future Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bella Future Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bella Future Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bella Future Limited. You consider that Bella Future Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bella Future Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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T Burton & Co Ltd
Suite 1, Scotts Place
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15 January 2018

Bella Future Limited
(Registration number: 09726222)
Balance Sheet as at 31 August 2017

	Note	2017 £	2016 £
Current assets			
Debtors	<u>3</u>	357,133	110,345
Cash at bank and in hand		<u>3,649</u>	<u>23,126</u>
		360,782	133,471
Creditors: Amounts falling due within one year	<u>4</u>	<u>(262,031)</u>	<u>(75,682)</u>
Net assets		<u>98,751</u>	<u>57,789</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>98,651</u>	<u>57,689</u>
Total equity		<u>98,751</u>	<u>57,789</u>

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 15 January 2018

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Mrs Louise Nicola Louth

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Bella Future Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:

Suite 1, Scotts Place
24 Scotts Road
Bromley
Kent
BR1 3QD

These financial statements were authorised for issue by the director on 15 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Bella Future Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	Note	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		9,000	-
Other debtors		348,133	110,345
Total current trade and other debtors		<u>357,133</u>	<u>110,345</u>

4 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		-	60,000
Amounts owed to group undertakings and undertakings in which the company has a participating interest		250,888	45
Other creditors		11,143	15,637
		<u>262,031</u>	<u>75,682</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.