

**IAN SYKES AND CO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

IAN SYKES AND CO LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

IAN SYKES AND CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Ian Sykes Karen Sykes
Company Number	9725943 (England and Wales)
Registered Office	1 Windlesham Gardens Shoreham by Sea West Sussex BN43 5AD
Accountants	Ian Sykes and Co Limited 1 Windlesham Gardens Shoreham by Sea West Sussex BN43 5AD

IAN SYKES AND CO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	5	7,424	9,438
Cash at bank and in hand		15,364	12,914
		22,788	22,352
Creditors: amounts falling due within one year	6	(22,650)	(20,967)
Net current assets		138	1,385
Net assets		138	1,385
Capital and reserves			
Called up share capital		100	100
Profit and loss account		38	1,285
Shareholders' funds		138	1,385

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2022 and were signed on its behalf by

Ian Sykes
Director

Company Registration No. 9725943

IAN SYKES AND CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Ian Sykes and Co Limited is a private company, limited by shares, registered in England and Wales, registration number 9725943. The registered office is 1 Windlesham Gardens, Shoreham by Sea, West Sussex, BN43 5AD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Revenue

Revenue, described as turnover, is the value of work performed during the year with respect to services.

Revenue is recognised on the provision of services once each individual assignment has been completed.

Intangible fixed assets

The cost of the right to use the company's trademark is amortised on a straight line basis over 5 years, this being the period of the licence.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2021	500
At 31 March 2022	500
Amortisation	
At 1 April 2021	500
At 31 March 2022	500
Net book value	
At 31 March 2022	-

5 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	6,347	8,435
Accrued income and prepayments	1,077	1,003
	<u>7,424</u>	<u>9,438</u>

IAN SYKES AND CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	2,149	2,537
Taxes and social security	11,557	13,149
Other creditors	580	764
Loans from directors	8,364	4,517
	<hr/>	<hr/>
	22,650	20,967
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

