

**IAN SYKES AND CO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

IAN SYKES AND CO LIMITED
UNAUDITED ACCOUNTS
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IAN SYKES AND CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

| | |
|--------------------------|--|
| Directors | Ian Sykes Karen Sykes |
| Company Number | 9725943 (England and Wales) |
| Registered Office | 1 Windlesham Gardens Shoreham by Sea West Sussex BN43 5AD |
| Accountants | Ian Sykes and Co Limited 1 Windlesham Gardens Shoreham by Sea West Sussex BN43 5AD |

IAN SYKES AND CO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

| | Notes | 2019 £ | 2018 £ |
|---|----------|---------------|---------------|
| Fixed assets | | | |
| Intangible assets | <u>4</u> | 150 | 250 |
| Current assets | | | |
| Debtors | 5 | 4,283 | 3,746 |
| Cash at bank and in hand | | 18,596 | 16,922 |
| | | <u>22,879</u> | <u>20,668</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (13,437) | (10,803) |
| Net current assets | | <u>9,442</u> | <u>9,865</u> |
| Net assets | | <u>9,592</u> | <u>10,115</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 9,492 | 10,015 |
| Shareholders' funds | | <u>9,592</u> | <u>10,115</u> |

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 April 2019.

Ian Sykes
Director

Company Registration No. 9725943

IAN SYKES AND CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Ian Sykes and Co Limited is a private company, limited by shares, registered in England and Wales, registration number 9725943. The registered office is 1 Windlesham Gardens, Shoreham by Sea, West Sussex, BN43 5AD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Revenue

Revenue, described as turnover, is the value of work performed during the year with respect to services.

Revenue is recognised on the provision of services once each individual assignment has been completed.

Intangible fixed assets

The cost of the right to use the company's trademark is amortised on a straight line basis over 5 years, this being the period of the licence.

4 Intangible fixed assets

| | Other £ |
|-----------------------|--------------------|
| Cost | |
| At 1 April 2018 | 500 |
| At 31 March 2019 | 500 |
| Amortisation | |
| At 1 April 2018 | 250 |
| Charge for the year | 100 |
| At 31 March 2019 | 350 |
| Net book value | |
| At 31 March 2019 | 150 |
| At 31 March 2018 | 250 |

5 Debtors

| | 2019 £ | 2018 £ |
|--------------------------------|-------------------|-------------------|
| Trade debtors | 3,746 | 3,173 |
| Accrued income and prepayments | 537 | 523 |
| Other debtors | - | 50 |
| | 4,283 | 3,746 |

IAN SYKES AND CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

| 6 Creditors: amounts falling due within one year | 2019 | 2018 |
|---|-------------|-------------|
| | £ | £ |
| Trade creditors | 2,022 | 2,903 |
| Taxes and social security | 11,355 | 7,826 |
| Other creditors | 60 | 74 |
| | <hr/> | <hr/> |
| | 13,437 | 10,803 |
| | <hr/> | <hr/> |

7 Average number of employees

During the year the average number of employees was 0 (2018: 0).

