

**IAN SYKES AND CO LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 JANUARY 2018 TO 31 MARCH 2018**

**IAN SYKES AND CO LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

**IAN SYKES AND CO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 JANUARY 2018 TO 31 MARCH 2018**

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<b>Directors</b>	Ian Sykes Karen Sykes
<b>Company Number</b>	9725943 (England and Wales)
<b>Registered Office</b>	1 Windlesham Gardens Shoreham by Sea West Sussex BN43 5AD
<b>Accountants</b>	Ian Sykes and Co Limited 1 Windlesham Gardens Shoreham by Sea West Sussex BN43 5AD

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
IAN SYKES AND CO LIMITED  
FOR THE PERIOD FROM 1 JANUARY 2018 TO 31 MARCH 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ian Sykes and Co Limited for the period from 1 January 2018 to 31 March 2018 as set out on pages 5 - 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

Ian Sykes and Co Limited  
Chartered Certified Accountants

1 Windlesham Gardens  
Shoreham by Sea  
West Sussex  
BN43 5AD

4 April 2018

**IAN SYKES AND CO LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	250	275
<b>Current assets</b>			
Debtors	5	3,746	9,291
Cash at bank and in hand		16,922	11,889
		<u>20,668</u>	<u>21,180</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(10,803)	(14,577)
<b>Net current assets</b>		<u>9,865</u>	<u>6,603</u>
<b>Net assets</b>		<u>10,115</u>	<u>6,878</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		10,015	6,778
<b>Shareholders' funds</b>		<u>10,115</u>	<u>6,878</u>

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 April 2018.

Ian Sykes  
Director

Company Registration No. 9725943

**IAN SYKES AND CO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 JANUARY 2018 TO 31 MARCH 2018**

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**1 Statutory information**

Ian Sykes and Co Limited is a private company, limited by shares, registered in England and Wales, registration number 9725943. The registered office is 1 Windlesham Gardens, Shoreham by Sea, West Sussex, BN43 5AD.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Revenue***

Revenue, described as turnover, is the value of work performed during the year with respect to services.

Revenue is recognised on the provision of services once each individual assignment has been completed.

***Intangible fixed assets***

The cost of the right to use the company's trademark is amortised on a straight line basis over 5 years, this being the period of the licence.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 January 2018	500
At 31 March 2018	500
<b>Amortisation</b>	
At 1 January 2018	225
Charge for the period	25
At 31 March 2018	250
<b>Net book value</b>	
At 31 March 2018	250
At 31 December 2017	275

**5 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	3,173	8,966
Accrued income and prepayments	523	236
Other debtors	50	89
	<b>3,746</b>	<b>9,291</b>

**IAN SYKES AND CO LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>6 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,903	1,746
Taxes and social security	7,826	5,741
Other creditors	74	-
Loans from directors	-	7,090
	<hr/>	<hr/>
	10,803	14,577
	<hr/>	<hr/>

**7 Transactions with related parties**

The loan from the directors has not been overdrawn at any time during the year. It is non interest bearing and repayable on demand.

**8 Average number of employees**

During the period the average number of employees was 2 (2017: 2).

