REGISTERED NUMBER: 09725711 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

FILTRATION WAREHOUSE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	**15,138**	20,184
Tangible assets	5	**18,288**	24,385
		33,426	44,569
CURRENT ASSETS			
Stocks		**190,052**	131,703
Debtors	6	**187,348**	151,848
Cash at bank and in hand		**16,115**	9,341
		393,515	292,892
CREDITORS			
Amounts falling due within one year	7	**(244,939)**	(181,204)
NET CURRENT ASSETS		**148,576**	111,688
TOTAL ASSETS LESS CURRENT LIABILITIES		**182,002**	156,257
CREDITORS			
Amounts falling due after more than one year	8	**(41,776)**	(53,993)
NET ASSETS		**140,226**	102,264
CAPITAL AND RESERVES			
Called up share capital		**1,000**	1,000
Retained earnings		**139,226**	101,264
		140,226	102,264

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2022 and were signed on its behalf by:

A Singh Flora - Director

1. STATUTORY INFORMATION

Filtration Warehouse Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09725711
Registered office:	Unit 2 Orbik House Northgate Way Aldridge West Midlands WS9 8TX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2021	
and 31 March 2022	**30,276**
AMORTISATION	
At 1 April 2021	**10,092**
Charge for year	**5,046**
At 31 March 2022	**15,138**
NET BOOK VALUE	
At 31 March 2022	**15,138**
At 31 March 2021	20,184

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5. TANGIBLE FIXED ASSETS

	Improvements to property £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	**5,000**	**20,758**	**6,071**	**31,829**
DEPRECIATION				
At 1 April 2021	**104**	**3,460**	**3,880**	**7,444**
Charge for year	**1,224**	**4,325**	**548**	**6,097**
At 31 March 2022	**1,328**	**7,785**	**4,428**	**13,541**
NET BOOK VALUE				
At 31 March 2022	**3,672**	**12,973**	**1,643**	**18,288**
At 31 March 2021	4,896	17,298	2,191	24,385

The net book value of assets held under finance leases or hire purchase contacts, included in motor vehicles above is £12,973 (2021: £17,298).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**187,348**	145,848
Other debtors	**-**	6,000
	187,348	151,848

Included in other debtors is £nil (2021: £6,000) due from a director.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	**10,195**	30,008
Hire purchase contracts	**4,052**	4,052
Trade creditors	**144,619**	90,060
Taxation and social security	**83,626**	42,132
Other creditors	**2,447**	14,952
	244,939	181,204

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	32,322	40,488
Hire purchase contracts	9,454	13,505
	41,776	53,993

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	13,506	17,557
Circle funding loan	-	10,513
	13,506	28,070