

**Registered Number: 09725563**

**Budgens Pension Trustees No.2 Limited**

**Financial Statements**

**Period ended 31 March 2016**

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**Directors' Report**

The directors present their report and financial statements for the period ending 31 March 2016.

**Principal activities and review of the business**

The company was incorporated on 10 August 2015 as Bookmist Limited and on 16 September 2015 its name was changed to Budgens Pension Trustees No.2 Limited. The company acts as trustee for the Budgens Pension Scheme. During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss. The directors do not recommend the payment of a dividend.

It is the intention of the directors that the company will remain dormant for the foreseeable future.

**Directors**

The following directors held office during the period:

David Pudge	(appointed 10 August 2015, resigned 14 September 2015)
Adrian Levy	(appointed 10 August 2015, resigned 14 September 2015)
David Bradshaw	(appointed 14 September 2015, resigned 21 June 2016)
Bes Trustees plc	(appointed 14 September 2015)
James Kerr	(appointed 14 September 2015)
Charles Haynes	(appointed 21 June 2016)

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the Board



**Robert Goodchild**  
**Company Secretary**  
Date: 1 August 2016

**Registered Office**

Equity House, Irthlingborough Road, Wellingborough, Northants, NN8 1LT

**Balance Sheet  
At 31 March 2016**

	Note	31 March 2016 £
<b>Current assets</b>		
Debtors - amounts due from group undertakings		1
		-----
<b>Net assets</b>		1
		=====
<b>Capital and reserves</b>		
Called up share capital	3	1
		-----
<b>Shareholders' funds</b>		1
		=====

**Statement of Changes in Equity**

There are no changes in equity in the current year.

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director:

- confirms that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited;
- confirms that members have not required the company to obtain an audit of its financial statements for that period in accordance with section 476 of the Companies Act 2006; and
- acknowledges their responsibilities for:
  - ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the period in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors on 1 August 2016 and signed on its behalf by:



**James Kerr**  
Director

**Company Number: 09725563**

## Notes to the Accounts

### 1. Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' ("FRS101"). The amendments to FRS101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied. In these financial statements the Company has adopted FRS101 for the first time. In transition to FRS101 there has been no effect on the reported financial position, financial performance and cash flows.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ('Adopted IFRSs'), but makes amendments where necessary in order to comply with Companies Act 2006.

The accounts have been prepared on the going concern basis, under the historical cost convention and in accordance with applicable Accounting Standards.

### 2. Employee costs and directors' emoluments

#### (a) Employee information

The company had no employees throughout this or the previous period.

#### (b) Directors' emoluments

The directors received remuneration of £14,000 for their services to the company.

### 3. Share capital

	2016 £
<b>Called up and fully paid</b>	
1 ordinary share of £1 each	1
	=====

### 4. Ultimate parent undertaking

At 31 March 2016, the immediate parent undertaking was Booker Retail Partners (GB) Limited, a company incorporated in England and Wales.

The ultimate parent undertaking was Booker Group plc, a company registered in England and Wales. Booker Group plc was the parent undertaking of the only group, of which the company was a member, to consolidate these accounts and a copy of the consolidated accounts is available from the website [www.bookergroup.com](http://www.bookergroup.com).