

**REGISTERED NUMBER: 09724307 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2018**  
**FOR**  
**IMPACT GROUP SERVICES LIMITED**

Williams, Ashton & Anderson Limited  
359 Yardley Road  
Yardley  
Birmingham  
West Midlands  
B25 8NB

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**IMPACT GROUP SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**DIRECTOR:** B L Noakes

**REGISTERED OFFICE:** 4 Rowington Terrace  
Berkeley Road East  
Birmingham  
West Midlands  
B25 8NS

**REGISTERED NUMBER:** 09724307 (England and Wales)

**ACCOUNTANTS:** Williams, Ashton & Anderson Limited  
359 Yardley Road  
Yardley  
Birmingham  
West Midlands  
B25 8NB

**BALANCE SHEET**  
**31 AUGUST 2018**

	Notes	31.8.18 £	£	31.8.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		29,455		14,606
<b>CURRENT ASSETS</b>					
Stocks		1,700		1,500	
Debtors	5	15,096		21,760	
Cash at bank and in hand		<u>5,792</u>		<u>5,794</u>	
		22,588		29,054	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>25,625</u>		<u>27,133</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,037)</u>		<u>1,921</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,418		16,527
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(16,758)		(5,673)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(5,596)</u>		<u>(2,775)</u>
<b>NET ASSETS</b>			<u>4,064</u>		<u>8,079</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1		1
Retained earnings	12		<u>4,063</u>		<u>8,078</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,064</u>		<u>8,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 AUGUST 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 May 2019 and were signed by:

B L Noakes - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**1. STATUTORY INFORMATION**

Impact Group Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 September 2017	19,475
Additions	18,500
At 31 August 2018	<u>37,975</u>
<b>DEPRECIATION</b>	
At 1 September 2017	4,869
Charge for year	3,651
At 31 August 2018	<u>8,520</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>29,455</u>
At 31 August 2017	<u>14,606</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 September 2017	9,475
Additions	<u>18,500</u>
At 31 August 2018	<u>27,975</u>
<b>DEPRECIATION</b>	
At 1 September 2017	2,369
Charge for year	<u>1,776</u>
At 31 August 2018	<u>4,145</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>23,830</u>
At 31 August 2017	<u>7,106</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Trade debtors	12,321	21,760
Tax	<u>2,775</u>	<u>-</u>
	<u>15,096</u>	<u>21,760</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Bank loans and overdrafts (see note 8)	7,644	6,526
Hire purchase contracts	7,415	3,715
Trade creditors	-	359
Tax	1,918	2,775
Social security and other taxes	665	156
VAT	4,758	-
Other creditors	30	667
Director's loan account	51	11,642
Accrued expenses	<u>3,144</u>	<u>1,293</u>
	<u>25,625</u>	<u>27,133</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.18 £	31.8.17 £
Hire purchase contracts	<u>16,758</u>	<u>5,673</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.8.18 £	31.8.17 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>7,644</u>	<u>6,526</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.8.18 £	31.8.17 £
Factoring account	<u>7,644</u>	<u>6,526</u>

Lloyds Bank Commercial Finance Limited holds a fixed and floating charge over all the property or undertakings of the company.

**10. PROVISIONS FOR LIABILITIES**

	31.8.18 £	31.8.17 £
Deferred tax	<u>5,596</u>	<u>2,775</u>

Deferred  
tax  
£  
2,775  
2,821  
5,596

Balance at 1 September 2017  
 Provided during year  
 Balance at 31 August 2018

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.18 £	31.8.17 £
100	Ordinary	1p	<u>1</u>	<u>1</u>

**12. RESERVES**

	Retained earnings £
At 1 September 2017	8,078
Deficit for the year	<u>(4,015)</u>
At 31 August 2018	<u>4,063</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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**13. RELATED PARTY DISCLOSURES**

At 31 August 2018, the company owed an amount of £51 (2017: £11,642) to the director, Mr B L Noakes.

**14. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is B L Noakes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.