

REGISTERED NUMBER: 09724307 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2017
FOR
IMPACT GROUP SERVICES LIMITED

Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

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FOR THE YEAR ENDED 31 AUGUST 2017**

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IMPACT GROUP SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTOR: B L Noakes

REGISTERED OFFICE: 4 Rowington Terrace
Berkeley Road East
Birmingham
West Midlands
B25 8NS

REGISTERED NUMBER: 09724307 (England and Wales)

ACCOUNTANTS: Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

BALANCE SHEET
31 AUGUST 2017

| | Notes | 31.8.17 £ | £ | 31.8.16 £ | £ |
|--|-------|---------------|----------------|--------------|----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 14,606 | | - |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,500 | | - | |
| Debtors | 5 | 21,760 | | 1 | |
| Cash at bank and in hand | | 5,794 | | - | |
| | | <u>29,054</u> | | <u>1</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>27,133</u> | | - | |
| NET CURRENT ASSETS | | | <u>1,921</u> | | <u>1</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 16,527 | | 1 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (5,673) | | - |
| PROVISIONS FOR LIABILITIES | 10 | | <u>(2,775)</u> | | <u>-</u> |
| NET ASSETS | | | <u>8,079</u> | | <u>1</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 11 | | 1 | | 1 |
| Retained earnings | 12 | | 8,078 | | - |
| SHAREHOLDERS' FUNDS | | | <u>8,079</u> | | <u>1</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 May 2018 and were signed by:

B L Noakes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Impact Group Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

| | Motor vehicles £ |
|-----------------------|------------------------|
| COST | |
| Additions | 19,475 |
| At 31 August 2017 | <u>19,475</u> |
| DEPRECIATION | |
| Charge for year | 4,869 |
| At 31 August 2017 | <u>4,869</u> |
| NET BOOK VALUE | |
| At 31 August 2017 | <u>14,606</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Motor vehicles £ |
|-----------------------|------------------------|
| COST | |
| Additions | 9,475 |
| At 31 August 2017 | <u>9,475</u> |
| DEPRECIATION | |
| Charge for year | 2,369 |
| At 31 August 2017 | <u>2,369</u> |
| NET BOOK VALUE | |
| At 31 August 2017 | <u>7,106</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.8.17 | 31.8.16 |
|---------------|---------------|----------|
| | £ | £ |
| Trade debtors | 21,760 | - |
| Other debtors | - | 1 |
| | <u>21,760</u> | <u>1</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.8.17 | 31.8.16 |
|--|---------------|----------|
| | £ | £ |
| Bank loans and overdrafts (see note 8) | 6,526 | - |
| Hire purchase contracts | 3,715 | - |
| Trade creditors | 359 | - |
| Tax | 2,775 | - |
| Social security and other taxes | 156 | - |
| Other creditors | 667 | - |
| Director's loan account | 11,642 | - |
| Accrued expenses | 1,293 | - |
| | <u>27,133</u> | <u>-</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.8.17 | 31.8.16 |
|-------------------------|--------------|----------|
| | £ | £ |
| Hire purchase contracts | <u>5,673</u> | <u>-</u> |

8. **LOANS**

An analysis of the maturity of loans is given below:

| | 31.8.17 | 31.8.16 |
|---|--------------|----------|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank overdrafts | <u>6,526</u> | <u>-</u> |

9. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 31.8.17 | 31.8.16 |
|-------------------|--------------|----------|
| | £ | £ |
| Factoring account | <u>6,526</u> | <u>-</u> |

Lloyds Bank Commercial Finance Limited holds a fixed and floating charge over all the property or undertakings of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

10. PROVISIONS FOR LIABILITIES

| | | |
|---------------------------|--------------|--------------|
| | 31.8.17 | 31.8.16 |
| | £ | £ |
| Deferred tax | <u>2,775</u> | <u>-</u> |
| | | Deferred tax |
| | | £ |
| Provided during year | | <u>2,775</u> |
| Balance at 31 August 2017 | | <u>2,775</u> |

11. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|----------|----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.8.17 | 31.8.16 |
| | | | £ | £ |
| 100 | Ordinary | 1p | <u>1</u> | <u>1</u> |

12. RESERVES

| | |
|---------------------|-------------------|
| | Retained earnings |
| | £ |
| Profit for the year | 23,078 |
| Dividends | <u>(15,000)</u> |
| At 31 August 2017 | <u>8,078</u> |

13. RELATED PARTY DISCLOSURES

At 31 August 2017, the company owed an amount of £11,642 to the director, Mr B L Noakes.

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is B L Noakes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.