

N D SPENCER INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

N D SPENCER INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

N D SPENCER INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Directors	N Spencer S Spencer J Spencer H Spencer D Spencer
Company Number	09723447 (England and Wales)
Registered Office	52 Hall Farm Road Duffield Belper Derbyshire DE56 4FS
Accountants	Walker Accountancy Ltd 2 Marina Drive Spondon Derby DE21 7AF

N D SPENCER INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	705	1,150
Investment property	5	435,000	435,000
		<u>435,705</u>	<u>436,150</u>
Current assets			
Debtors	6	9,508	-
Cash at bank and in hand		64,542	148,254
		<u>74,050</u>	<u>148,254</u>
Creditors: amounts falling due within one year	7	(8,380)	(54,102)
Net current assets		<u>65,670</u>	<u>94,152</u>
Total assets less current liabilities		501,375	530,302
Provisions for liabilities			
Deferred tax		(6,419)	(11,515)
Net assets		<u>494,956</u>	<u>518,787</u>
Capital and reserves			
Called up share capital		380	380
Share premium		378,621	378,621
Revaluation reserve		60,659	60,659
Profit and loss account		55,296	79,127
Shareholders' funds		<u>494,956</u>	<u>518,787</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2023 and were signed on its behalf by

N Spencer
Director

Company Registration No. 09723447

N D SPENCER INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

N D Spencer Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 09723447. The registered office is 52 Hall Farm Road, Duffield, Belper, Derbyshire, DE56 4FS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Presentation currency

The accounts are presented in £ sterling.

N D SPENCER INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 September 2021	2,969
At 31 August 2022	2,969
Depreciation	
At 1 September 2021	1,819
Charge for the year	445
At 31 August 2022	2,264
Net book value	
At 31 August 2022	705
At 31 August 2021	1,150

5 Investment property

	2022 £
Fair value at 1 September 2021	435,000
At 31 August 2022	435,000

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Other debtors	9,508	-

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes and social security	179	4,199
Other creditors	8,201	7,933
Loans from directors	-	41,970
	8,380	54,102

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Directors' loans	(41,970)	104,990	53,512	9,508
	(41,970)	104,990	53,512	9,508

The directors' loans are repayable on demand. Interest is charged at the official rate of interest where loans exceed £10,000 during a tax year.

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

