

REGISTERED NUMBER: 09723447 (England and Wales)

Unaudited Financial Statements

for the year ended

31 August 2018

for

ND Spencer Investments Ltd

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for the year ended 31 August 2018**

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ND Spencer Investments Ltd

**Company Information
for the year ended 31 August 2018**

DIRECTORS:

N Spencer
Mrs S L Spencer
Miss H L Spencer
D J Spencer
J W Spencer

REGISTERED OFFICE:

52 Hall Farm Road
Duffield
Belper
Derbyshire
DE56 4FS

REGISTERED NUMBER:

09723447 (England and Wales)

ACCOUNTANTS:

Walker Accountancy Limited
2 Marina Drive
Spondon
Derby
DE21 7AF

Balance Sheet
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,485		2,251
Investment property	5		<u>725,000</u>		<u>560,000</u>
			727,485		562,251
CURRENT ASSETS					
Debtors	6	2,789		1,830	
Cash at bank		<u>12,975</u>		<u>8,930</u>	
		15,764		10,760	
CREDITORS					
Amounts falling due within one year	7	<u>157,460</u>		<u>37,455</u>	
NET CURRENT LIABILITIES			<u>(141,696)</u>		<u>(26,695)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			585,789		535,556
PROVISIONS FOR LIABILITIES			<u>22,461</u>		<u>15,006</u>
NET ASSETS			<u>563,328</u>		<u>520,550</u>
CAPITAL AND RESERVES					
Called up share capital			380		380
Share premium			378,621		378,621
Other reserves			134,877		92,394
Retained earnings			<u>49,450</u>		<u>49,155</u>
			<u>563,328</u>		<u>520,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2019 and were signed on its behalf by:

N Spencer - Director

**Notes to the Financial Statements
for the year ended 31 August 2018**

1. STATUTORY INFORMATION

ND Spencer Investments Ltd is a private company, limited by shares, registered in England and Wales. Its registered number is 09723447 and the registered office is 52 Hall Farm Road, Duffield, Belper, Derbyshire, DE56 4FS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover comprises rents receivable on residential property and furnished holiday lettings.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Investment property

Investment property is included at fair value. Gains are recognised in the Income Statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the year ended 31 August 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2017	2,349
Additions	620
At 31 August 2018	<u>2,969</u>
DEPRECIATION	
At 1 September 2017	98
Charge for year	386
At 31 August 2018	<u>484</u>
NET BOOK VALUE	
At 31 August 2018	<u>2,485</u>
At 31 August 2017	<u>2,251</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 September 2017	560,000
Additions	115,000
Revaluations	50,000
At 31 August 2018	<u>725,000</u>
NET BOOK VALUE	
At 31 August 2018	<u>725,000</u>
At 31 August 2017	<u>560,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>2,789</u>	<u>1,830</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Taxation and social security	-	1,192
Other creditors	<u>157,460</u>	<u>36,263</u>
	<u>157,460</u>	<u>37,455</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.