

REGISTERED NUMBER: 09723447 (England and Wales)

Unaudited Financial Statements

for the year ended

31 August 2017

for

ND Spencer Investments Ltd

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for the year ended 31 August 2017**

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ND Spencer Investments Ltd

**Company Information
for the year ended 31 August 2017**

DIRECTORS:

N Spencer
Mrs S L Spencer
Miss H L Spencer
D J Spencer

REGISTERED OFFICE:

52 Hall Farm Road
Duffield
Belper
Derbyshire
DE56 4FS

REGISTERED NUMBER:

09723447 (England and Wales)

ACCOUNTANTS:

Walker Accountancy Limited
2 Marina Drive
Spondon
Derby
DE21 7AF

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,251		-
Investment property	5		<u>560,000</u>		<u>350,000</u>
			562,251		350,000
CURRENT ASSETS					
Debtors	6	1,830		-	
Cash at bank		<u>8,930</u>		<u>192,906</u>	
		10,760		192,906	
CREDITORS					
Amounts falling due within one year	7	<u>37,455</u>		<u>121,497</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(26,695)</u>		<u>71,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			535,556		421,409
PROVISIONS FOR LIABILITIES			<u>15,006</u>		<u>-</u>
NET ASSETS			<u>520,550</u>		<u>421,409</u>
CAPITAL AND RESERVES					
Called up share capital			380		380
Share premium			378,621		378,621
Other reserves			92,394		-
Retained earnings			<u>49,155</u>		<u>42,408</u>
			<u>520,550</u>		<u>421,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2018 and were signed on its behalf by:

N Spencer - Director

**Notes to the Financial Statements
for the year ended 31 August 2017**

1. STATUTORY INFORMATION

ND Spencer Investments Ltd is a private company, limited by shares, registered in England and Wales. Its registered number is 09723447 and the registered office is 52 Hall Farm Road, Duffield, Belper, Derbyshire, DE56 4FS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

Notes to the Financial Statements - continued
for the year ended 31 August 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	2,349
At 31 August 2017	<u>2,349</u>
DEPRECIATION	
Charge for year	98
At 31 August 2017	<u>98</u>
NET BOOK VALUE	
At 31 August 2017	<u><u>2,251</u></u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 September 2016	350,000
Additions	103,000
Revaluations	107,000
At 31 August 2017	<u>560,000</u>
NET BOOK VALUE	
At 31 August 2017	<u>560,000</u>
At 31 August 2016	<u><u>350,000</u></u>

Fair value at 31 August 2017 is represented by:

	£
Valuation in 2017	107,000
Cost	<u>453,000</u>
	<u><u>560,000</u></u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>453,000</u>	<u>350,000</u>

The investment properties were valued on an open market basis on 31 August 2017 by the directors .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>1,830</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	1,192	9,654
Other creditors	<u>36,263</u>	<u>111,843</u>
	<u><u>37,455</u></u>	<u><u>121,497</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.