

Unaudited Financial Statements

for the year ended

31 August 2019

for

ND Spencer Investments Ltd

**Contents of the Financial Statements
for the year ended 31 August 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ND Spencer Investments Ltd

**Company Information
for the year ended 31 August 2019**

DIRECTORS:

N Spencer
Mrs S L Spencer
Miss H L Spencer
D J Spencer
J W Spencer

SECRETARY:

REGISTERED OFFICE:

52 Hall Farm Road
Duffield
Belper
Derbyshire
DE56 4FS

REGISTERED NUMBER:

09723447 (England and Wales)

ACCOUNTANTS:

Walker Accountancy Limited
2 Marina Drive
Spondon
Derby
DE21 7AF

Balance Sheet
31 August 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,040		2,485
Investment property	5		<u>725,000</u>		<u>725,000</u>
			727,040		727,485
CURRENT ASSETS					
Debtors	6	4,452		2,789	
Cash at bank		<u>19,431</u>		<u>12,975</u>	
		23,883		15,764	
CREDITORS					
Amounts falling due within one year	7	<u>164,816</u>		<u>157,460</u>	
NET CURRENT LIABILITIES			<u>(140,933)</u>		<u>(141,696)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			586,107		585,789
PROVISIONS FOR LIABILITIES			<u>22,401</u>		<u>22,461</u>
NET ASSETS			<u>563,706</u>		<u>563,328</u>
CAPITAL AND RESERVES					
Called up share capital			380		380
Share premium			378,621		378,621
Other reserves			134,877		134,877
Retained earnings			<u>49,828</u>		<u>49,450</u>
			<u>563,706</u>		<u>563,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2020 and were signed on its behalf by:

N Spencer - Director

**Notes to the Financial Statements
for the year ended 31 August 2019**

1. STATUTORY INFORMATION

ND Spencer Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the year ended 31 August 2019

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 September 2018
and 31 August 2019

2,969

DEPRECIATION

At 1 September 2018

484

Charge for year

445

At 31 August 2019

929

NET BOOK VALUE

At 31 August 2019

2,040

At 31 August 2018

2,485

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 September 2018
and 31 August 2019

725,000

NET BOOK VALUE

At 31 August 2019

725,000

At 31 August 2018

725,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Other debtors

4,452

2,789

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Taxation and social security

179

-

Other creditors

164,637

157,460

164,816

157,460

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.