REGISTERED NUMBER: 09722867 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

FOR

MAYBELL INVESTMENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30th April 2021

COMPANY INFORMATION
for the Year Ended 30th April 2021

DIRECTOR:	Mr A G Hayward-wright
REGISTERED OFFICE:	4 Clews Road Redditch Worcestershire B98 7ST
REGISTERED NUMBER:	09722867 (England and Wales)
ACCOUNTANTS:	Hayward Wright Ltd 4 Clews Road Redditch Worcestershire B98 7ST

BALANCE SHEET
30th April 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		-		8,600
Tangible assets	5		167,793		219,351
			167,793		227,951
CURRENT ASSETS					
Stocks	6	68,832		76,480	
Debtors	7	162,557		142,396	
Cash at bank and in hand		242,596		155,150	
		473,985		374,026	
CREDITORS					
Amounts falling due within one year	8	1,179,471		1,258,054	
NET CURRENT LIABILITIES			(705,486)		(884,028)
TOTAL ASSETS LESS CURRENT LIABILITIES			(537,693)		(656,077)
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings	11		(537,695)		(656,079)
SHAREHOLDERS' FUNDS			(537,693)		(656,077)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
30th April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23rd December 2021 and were signed by:

Mr A G Hayward-wright - Director

1. STATUTORY INFORMATION

Maybell Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 52 (2020 - 56) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1st May 2020			
and 30th April 2021	24,000	19,000	43,000
AMORTISATION			
At 1st May 2020	19,200	15,200	34,400
Charge for year	4,800	3,800	8,600
At 30th April 2021	24,000	19,000	43,000
NET BOOK VALUE			
At 30th April 2021	-	-	-
At 30th April 2020	4,800	3,800	8,600

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st May 2020	-	410,675	410,675
Additions	36,895	6,932	43,827
Disposals	-	(125,240)	(125,240)
At 30th April 2021	36,895	292,367	329,262
DEPRECIATION			
At 1st May 2020	-	191,324	191,324
Charge for year	1,845	44,248	46,093
Eliminated on disposal	-	(75,948)	(75,948)
At 30th April 2021	1,845	159,624	161,469
NET BOOK VALUE			
At 30th April 2021	35,050	132,743	167,793
At 30th April 2020	-	219,351	219,351

6. STOCKS

	2021 £	2020 £
Stocks	68,832	76,480

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	300
Other debtors	30,808	-
Deferred tax asset	123,036	142,096
Prepayments	8,713	-
	162,557	142,396

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	50,000	-
Other loans	65,550	-
Trade creditors	466,606	450,376
Social security and other taxes	30,815	66,287
Pensions payable	1,390	880
VAT	75,884	64,115
Other creditors	476,634	540,430
Loan from Stuart Braddock	12,592	32,592
Net wages	-	259
Directors' current accounts	-	103,115
	1,179,471	1,258,054

9. DEFERRED TAX

	£
Balance at 1st May 2020	(142,096)
Provided during year	19,060
Balance at 30th April 2021	(123,036)

10. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Share capital 1	£1.00	2	2

11. RESERVES

	Retained earnings £
At 1st May 2020	(656,079)
Profit for the year	118,384
At 30th April 2021	(537,695)