

COMPANY REGISTRATION NUMBER: 09721618

Lenham Heath Limited
Filleted Unaudited Financial Statements
30 June 2018



BURGESS HODGSON LLP
Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Lenham Heath Limited

Financial Statements

Year ended 30 June 2018

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Lenham Heath Limited
Statement of Financial Position
30 June 2018

	Note	2018 £	2017 £
Current assets			
Stocks		2,693,480	4,185,912
Debtors	4	—	1,343
Cash at bank and in hand		8,895	1,632
		<u>2,702,375</u>	<u>4,188,887</u>
Creditors: amounts falling due within one year	5	<u>1,723,917</u>	<u>1,761,191</u>
Net current assets		978,458	2,427,696
Total assets less current liabilities		978,458	2,427,696
Creditors: amounts falling due after more than one year	6	<u>1,020,394</u>	<u>2,506,305</u>
Net liabilities		<u>(41,936)</u>	<u>(78,609)</u>
Capital and reserves			
Called up share capital		75	75
Profit and loss account		<u>(42,011)</u>	<u>(78,684)</u>
Shareholders deficit		<u>(41,936)</u>	<u>(78,609)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

Lenham Heath Limited

Statement of Financial Position *(continued)*

30 June 2018

These financial statements were approved by the board of directors and authorised for issue on ~~4.11.2018~~ and are signed on behalf of the board by:



Mrs T Ralph
Director

Company registration number: 09721618

The notes on pages 3 to 4 form part of these financial statements.

Lenham Heath Limited

Notes to the Financial Statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Lenham Heath Limited
Notes to the Financial Statements *(continued)*
Year ended 30 June 2018

4. Debtors

	2018	2017
	£	£
Other debtors	<u>—</u>	<u>1,343</u>

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	13,917	60,191
Other creditors	<u>1,710,000</u>	<u>1,701,000</u>
	<u>1,723,917</u>	<u>1,761,191</u>

6. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	<u>1,020,394</u>	<u>2,506,305</u>

7. Related party transactions

At the year end the company owed two directors £1,700,000 in total.