

COMPANY REGISTRATION NUMBER: 09721618

Lenham Heath Limited

Filleted Unaudited Financial Statements

30 June 2019

Lenham Heath Limited

Financial Statements

Year ended 30 June 2019

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Lenham Heath Limited

Statement of Financial Position

30 June 2019

		2019		2018
	Note	£	£	£
Current assets				
Stocks		1,441,814		2,693,480
Debtors	5	21,524		—
Cash at bank and in hand		6,582		8,895
		-----		-----
		1,469,920		2,702,375
Creditors: amounts falling due within one year	6	1,312,947		1,723,917
		-----		-----
Net current assets			156,973	978,458
			-----	-----
Total assets less current liabilities			156,973	978,458
Creditors: amounts falling due after more than one year	7		—	1,020,394
			-----	-----
Net assets/(liabilities)			156,973	(41,936)
			-----	-----
Capital and reserves				
Called up share capital			75	75
Profit and loss account			156,898	(42,011)
			-----	-----
Shareholders funds/(deficit)			156,973	(41,936)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Lenham Heath Limited

Statement of Financial Position *(continued)*

30 June 2019

These financial statements were approved by the board of directors and authorised for issue on 17 April 2020 , and are signed on behalf of the board by:

Mrs T Ralph

Director

Company registration number: 09721618

Lenham Heath Limited

Notes to the Financial Statements

Year ended 30 June 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, United Kingdom, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Stocks and work in progress

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 4 (2018: 4).

5. Debtors

	2019	2018
	£	£
Trade debtors	19,975	—
Other debtors	1,549	—
	-----	----
	21,524	—
	-----	----

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	—	13,917
Corporation tax	36,800	—
Other creditors	1,276,147	1,710,000
	-----	-----
	1,312,947	1,723,917
	-----	-----

National Westminster Bank PLC and one of the directors, who is also a shareholder, hold fixed and floating charges over the property and undertaking of the company.

7. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	—	1,020,394
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8. Related party transactions

At the year end the company owed two directors £1,273,322 (2018: £1,700,000) in total.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.