

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2023**  
**FOR**  
**NIMA SALES & MARKETING LTD**

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FOR THE YEAR ENDED 31ST AUGUST 2023**

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**NIMA SALES & MARKETING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

**DIRECTOR:** Ms S N Hayer

**REGISTERED OFFICE:** 3 & 4 Park Court  
Riccall Road  
Escrick  
York  
North Yorkshire  
YO19 6ED

**REGISTERED NUMBER:** 09721503 (England and Wales)

**ACCOUNTANTS:** CGA  
Chartered Certified Accountants  
3 & 4 Park Court  
Riccall Road  
Escrick  
York  
North Yorkshire  
YO19 6ED

**BALANCE SHEET**  
**31ST AUGUST 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,076		2,767
<b>CURRENT ASSETS</b>					
Debtors	5	19,141		16,729	
Cash at bank and in hand		<u>846</u>		<u>3,114</u>	
		19,987		19,843	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>59,991</u>		<u>41,923</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(40,004)</u>		<u>(22,080)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(37,928)</u>		<u>(19,313)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>3,526</u>		<u>5,526</u>
<b>NET LIABILITIES</b>			<u>(41,454)</u>		<u>(24,839)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(41,456)</u>		<u>(24,841)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(41,454)</u>		<u>(24,839)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8th February 2024 and were signed by:

Ms S N Hayer - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2023**

**1. STATUTORY INFORMATION**

Nima Sales & Marketing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered stated net of discounts and of Value Added Tax.

Income is recognised when the service has been delivered to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

Despite the company showing net liabilities, the financial statements have been prepared on a going concern basis. The director will continue to support the company for a period in excess of twelve months from the date of approval of these financial statements.

**Grant income**

Discretionary Grant Fund income for which there are no future performance-related conditions are recognised as income in the period in which it becomes receivable.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 1 ).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st September 2022 and 31st August 2023	<u>940</u>	<u>156</u>	<u>6,531</u>	<u>7,627</u>
<b>DEPRECIATION</b>				
At 1st September 2022	878	68	3,914	4,860
Charge for year	<u>15</u>	<u>22</u>	<u>654</u>	<u>691</u>
At 31st August 2023	<u>893</u>	<u>90</u>	<u>4,568</u>	<u>5,551</u>
<b>NET BOOK VALUE</b>				
At 31st August 2023	<u>47</u>	<u>66</u>	<u>1,963</u>	<u>2,076</u>
At 31st August 2022	<u>62</u>	<u>88</u>	<u>2,617</u>	<u>2,767</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	7,338	256
Other debtors	<u>11,803</u>	<u>16,473</u>
	<u>19,141</u>	<u>16,729</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	2,000	2,000
Trade creditors	8,836	11,521
Taxation and social security	39,832	23,890
Other creditors	<u>9,323</u>	<u>4,512</u>
	<u>59,991</u>	<u>41,923</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	<u>3,526</u>	<u>5,526</u>

**8. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed £7,811 (2022 - £7,916 owed to the company, and included within other debtors) to members of key management personnel. No interest has been charged to the company in respect of this loan which is repayable on demand and is presented within creditors due within one year.

**York Fashion Week Ltd**

During the year, the company loaned £Nil (2022: £3,000) from and repaid £3,300 (2022: £Nil) to the above company that the director is also a director of.

The amount of £300 remained outstanding as at the year end and is presented in current assets (2022: £3,000 was presented in current liabilities)

No interest is charged on the balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.