

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022**  
**FOR**  
**NIMA SALES & MARKETING LTD**

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FOR THE YEAR ENDED 31ST AUGUST 2022**

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**NIMA SALES & MARKETING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

**DIRECTORS:**

M Bewick  
Ms S N Hayer

**REGISTERED OFFICE:**

3 & 4 Park Court  
Riccall Road  
Escrick  
York  
North Yorkshire  
YO19 6ED

**REGISTERED NUMBER:**

09721503 (England and Wales)

**ACCOUNTANTS:**

CGA  
Chartered Certified Accountants  
3 & 4 Park Court  
Riccall Road  
Escrick  
York  
North Yorkshire  
YO19 6ED

**BALANCE SHEET  
31ST AUGUST 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,767		3,690
<b>CURRENT ASSETS</b>					
Debtors	5	16,729		19,502	
Cash at bank and in hand		<u>3,114</u>		<u>1,390</u>	
		19,843		20,892	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>41,923</u>		<u>22,783</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(22,080)</u>		<u>(1,891)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(19,313)</u>		<u>1,799</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(5,526)		(7,500)
<b>PROVISIONS FOR LIABILITIES</b>			-		(701)
<b>NET LIABILITIES</b>			<u>(24,839)</u>		<u>(6,402)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(24,841)</u>		<u>(6,404)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(24,839)</u>		<u>(6,402)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31ST AUGUST 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th May 2023 and were signed on its behalf by:

M Bewick - Director

Ms S N Hayer - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2022**

**1. STATUTORY INFORMATION**

Nima Sales & Marketing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered stated net of discounts and of Value Added Tax.

Income is recognised when the service has been delivered to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

Despite the company showing net liabilities, the financial statements have been prepared on a going concern basis. The director will continue to support the company for a period in excess of twelve months from the date of approval of these financial statements.

**Grant income**

Discretionary Grant Fund income for which there are no future performance-related conditions are recognised as income in the period in which it becomes receivable.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st September 2021 and 31st August 2022	<u>940</u>	<u>156</u>	<u>6,531</u>	<u>7,627</u>
<b>DEPRECIATION</b>				
At 1st September 2021	857	39	3,041	3,937
Charge for year	<u>21</u>	<u>29</u>	<u>873</u>	<u>923</u>
At 31st August 2022	<u>878</u>	<u>68</u>	<u>3,914</u>	<u>4,860</u>
<b>NET BOOK VALUE</b>				
At 31st August 2022	<u>62</u>	<u>88</u>	<u>2,617</u>	<u>2,767</u>
At 31st August 2021	<u>83</u>	<u>117</u>	<u>3,490</u>	<u>3,690</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	256	1,096
Other debtors	<u>16,473</u>	<u>18,406</u>
	<u>16,729</u>	<u>19,502</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	2,000	2,000
Trade creditors	11,521	4,961
Taxation and social security	23,890	14,218
Other creditors	<u>4,512</u>	<u>1,604</u>
	<u>41,923</u>	<u>22,783</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>5,526</u>	<u>7,500</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year under review, members of key management personnel received loans from the company which are interest free and repayable on demand.

The company made advances totalling £17,649 (2022 - £44,707) and this was offset by credits totalling £22,626 (2022 - £30,983).

At the balance sheet date, the amount owed to the company was £7,916 (2022 - £12,893) and is included within other debtors.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2022**

**9. RELATED PARTY DISCLOSURES**

**York Fashion Week Ltd**

During the year the company loaned £3,000 (2021: £nil) from the above company that has directors in common with the company. The amount of £3,000 (2021: £nil) remained outstanding as at the year end and is presented in current liabilities. No interest is charged on the balance.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.