

Audited Financial Statements for the Year Ended 31 December 2021

for

Auriga Global Solution Limited

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for the Year Ended 31 December 2021

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# Auriga Global Solution Limited

## Company Information for the Year Ended 31 December 2021

**DIRECTOR:**

Ms A Comes

**REGISTERED OFFICE:**

c/o Accountsco  
47 Islington Park Street  
London  
N1 1QB

**REGISTERED NUMBER:**

09721037 (England and Wales)

**AUDITORS:**

PG & E Professional Services Ltd  
Chartered Accountants & Statutory Auditor  
47 Islington Park Street  
London  
N1 1QB

**Auriga Global Solution Limited (Registered number: 09721037)**

**Balance Sheet**  
**31 December 2021**

	Notes	£	31.12.21 £	£	31.12.20 £
<b>FIXED ASSETS</b>					
Tangible assets	4		362		482
<b>CURRENT ASSETS</b>					
Debtors	5	67,973		92,408	
Cash at bank		<u>1,610,636</u>		<u>1,828,976</u>	
		1,678,609		1,921,384	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>756,737</u>		<u>663,214</u>	
<b>NET CURRENT ASSETS</b>			<u>921,872</u>		<u>1,258,170</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			922,234		1,258,652
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>550,629</u>		<u>956,211</u>
<b>NET ASSETS</b>			<u>371,605</u>		<u>302,441</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>370,605</u>		<u>301,441</u>
			<u>371,605</u>		<u>302,441</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2022 and were signed by:

Ms A Comes - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Auriga Global Solution Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised according to the stage of completion of the underlying transaction at the end of the reporting period.

**Tangible fixed assets**

Depreciation is provided at 20% annual rate in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

# Auriga Global Solution Limited (Registered number: 09721037)

## Notes to the Financial Statements - continued for the Year Ended 31 December 2021

### 4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>971</u>
<b>DEPRECIATION</b>	
At 1 January 2021	489
Charge for year	<u>120</u>
At 31 December 2021	<u>609</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>362</u>
At 31 December 2020	<u>482</u>

### 5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Amounts owed by group undertakings	10,500	90,747
Other debtors	<u>57,473</u>	<u>1,661</u>
	<u>67,973</u>	<u>92,408</u>

During 2021 an agreement was reached with group undertakings to offset amounts owed by group undertakings of £80,247 against amounts owed to group undertakings of £795,012 to leave net amounts owed to group undertakings of £714,765.

### 6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade creditors	254	278
Amounts owed to group undertakings	714,765	557,034
Taxation and social security	<u>41,718</u>	<u>105,902</u>
	<u>756,737</u>	<u>663,214</u>

During 2021 an agreement was reached with group undertakings to offset amounts owed by group undertakings of £80,247 against amounts owed to group undertakings of £795,012 to leave net amounts owed to group undertakings of £714,765.

### 7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Simon Edrich (Senior Statutory Auditor)  
for and on behalf of PG & E Professional Services Ltd

**8. ULTIMATE CONTROLLING PARTY**

The ultimate parent undertaking and controlling party is Auriga SPA, a company incorporated in Italy whose registered office is Via Selva, 101, Altamura (BA), 70022 Italy. Auriga SPA is not required to include consolidated accounts within its published financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.