

COMPANY REGISTRATION NUMBER: 08721037

Auriga Global Solution Limited
Filleted Unaudited Financial Statements
31 December 2017

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Auriga Global Solution Limited

Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	494	–
Current assets			
Debtors	6	62,232	–
Cash at bank and in hand		428,841	1,000
		<u>491,073</u>	<u>1,000</u>
Creditors: amounts falling due within one year	7	467,765	–
Net current assets		<u>23,308</u>	<u>1,000</u>
Total assets less current liabilities		<u>23,802</u>	<u>1,000</u>
Net assets		<u>23,802</u>	<u>1,000</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		22,802	–
Shareholders funds		<u>23,802</u>	<u>1,000</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Auriga Global Solution Limited

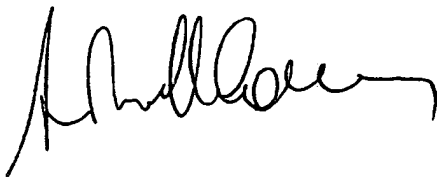
Statement of Financial Position *(continued)*

31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 25 September 2018, and are signed on behalf of the board by:

Mr. Antonella Comes
Director

Company registration number: 09721037



The notes on pages 3 to 5 form part of these financial statements.

Auriga Global Solution Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Auriga Global Solution Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: Nil).

Auriga Global Solution Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

5. Tangible assets

	Equipment £
Cost	
At 1 January 2017	—
Additions	617
At 31 December 2017	617
Depreciation	
At 1 January 2017	—
Charge for the year	123
At 31 December 2017	123
Carrying amount	
At 31 December 2017	494
At 31 December 2016	—

6. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	60,000	—
Prepayments and accrued income	1,067	—
Other debtors	1,165	—
	62,232	—

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	132,412	—
Amounts owed to group undertakings	243,466	—
Accruals and deferred income	4,711	—
Corporation tax	5,434	—
Social security and other taxes	57,818	—
Other creditors	23,924	—
	467,765	—