

CYCLEDELIK LIMITED

**Company Registration Number:
09720108 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2017

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

CYCLEDELIK LIMITED

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CYCLEDELIK LIMITED

Company Information

for the Period Ended 31 August 2017

Director:

Rachid Bouasria

Registered office:

Cycledelik
Unit 30, 63 Jeddo Road
London
GBR
W12 9EE

Company Registration Number:

09720108 (England and Wales)

CYCLEDELIK LIMITED

Directors' Report Period Ended 31 August 2017

The directors present their report with the financial statements of the company for the period ended 31 August 2017

Principal Activities

Mobile bicycle mechanics on call 24/7 specialising in hub gears, hydraulic brakes, suspension, BOSCH and SHIMANO ebikes sales, service and maintenance.

Political and charitable donations

Charitable donations and support in terms of free labour and events supports as well as refurbished bicycle donations to staff and community through the charity. Supported charity is: hoga.org.uk

Company policy on the employment of disabled persons

Meets statutory requirements.

Additional information

The business is being prepared for franchise as part of a 20 year strategy. Allocated profits and owners investment in the business infrastructure as well as R&D, capex and strong business deals are part of a long term vision for the company's future success. in addition, the business aim is to supply and maintain eBike cycle stations in the UK. Invention, design and manufacture in Great Britain by CYCLEDELIK.

Directors

The director(s) shown below were appointed to the company during the period

Rachid Bouasria

01 September 2016

This report was approved by the board of directors on 28 May 2018

And Signed On Behalf Of The Board By:

Name: Rachid Bouasria

Status: Director

CYCLEDELIK LIMITED

Profit and Loss Account

for the Period Ended 31 August 2017

	<i>Notes</i>	<i>2017</i> £	<i>13 months to</i> <i>31 Aug 2016</i> £
Turnover		35,853	27,379
Cost of sales		(24,362)	(26,653)
Gross Profit or (Loss)		11,491	726
Administrative Expenses		(11,702)	(13,447)
Operating Profit or (Loss)		(211)	(12,721)
Interest Receivable and Similar Income		0	0
Interest Payable and Similar Charges		(0)	(0)
Profit or (Loss) Before Tax		(211)	(12,721)
Profit or (Loss) for Period		(211)	(12,721)

The notes form part of these financial statements

CYCLEDELIK LIMITED

Balance sheet

As at 31 August 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>13 months to</i> <i>31 Aug 2016</i> <i>£</i>
Fixed assets			
Intangible assets:	2	600,000	461,000
Tangible assets:	3	22,500	18,000
Total fixed assets:		622,500	479,000
Current assets			
Stocks:		6,528	5,977
Total current assets:		6,528	5,977
Net current assets (liabilities):		6,528	5,977
Total assets less current liabilities:		629,028	484,977
Total net assets (liabilities):		629,028	484,977

The notes form part of these financial statements

CYCLEDELIK LIMITED

Balance sheet continued

As at 31 August 2017

	<i>Notes</i>	<i>2017</i> £	<i>13 months to</i> <i>31 Aug 2016</i> £
Capital and reserves			
Called up share capital:		1	1
Revaluation reserve:	4	617,536	484,250
Profit and loss account:		11,491	726
Shareholders funds:		629,028	484,977

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 28 May 2018

And Signed On Behalf Of The Board By:

Name: Rachid Bouasria

Status: Director

The notes form part of these financial statements

CYCLEDELIK LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

CYCLEDELIK LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01 September 2016	461,000	-	461,000
Additions	139,000	-	139,000
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 August 2017	600,000	-	600,000
Amortisation			
Amortisation at 01 September 2016	-	-	-
Charge for year	-	-	-
On disposals	-	-	-
Other adjustments	-	-	-
Amortisation at 31 August 2017	-	-	-
Net book value			
Net book value at 31 August 2017	600,000	-	600,000
Net book value at 31 August 2016	461,000	-	461,000

Intangible assets are related to good will and R&D projects.

CYCLEDELIK LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

3. Tangible assets

	Plant & machinery	Motor vehicles	Total
Cost	£	£	£
At 01 September 2016	8,000	10,000	18,000
Additions	2,500	2,000	4,500
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 August 2017	<u>10,500</u>	<u>12,000</u>	<u>22,500</u>
Depreciation			
At 01 September 2016	-	-	-
Charge for year	-	-	-
On disposals	-	-	-
Other adjustments	-	-	-
At 31 August 2017	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 August 2017	<u>10,500</u>	<u>12,000</u>	<u>22,500</u>
At 31 August 2016	<u>8,000</u>	<u>10,000</u>	<u>18,000</u>

CYCLEDELIK LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

4. Revaluation reserve

	<i>2017</i> <i>£</i>
Balance at 01 September 2016	484,250
Surplus or deficit after revaluation	133,286
Balance at 31 August 2017	<u>617,536</u>

R&D revaluation surplus.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.