

ICS GROUP ENTERPRISES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	2,399	3,199
Current assets			
Cash at bank and in hand		5,258	130
Net current assets		<u>5,258</u>	<u>130</u>
Total assets less current liabilities		<u>7,657</u>	<u>3,329</u>
Creditors: amounts falling due after more than one year	5	(108,418)	(103,204)
Net liabilities		<u>(100,761)</u>	<u>(99,875)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(100,861)	(99,975)
Shareholders' funds		<u>(100,761)</u>	<u>(99,875)</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 April 2022 and were signed on its behalf by

Khalid Chhapra
Director

Company Registration No. 09720039

ICS GROUP ENTERPRISES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

ICS GROUP ENTERPRISES LTD is a private company, limited by shares, registered in England and Wales, registration number 09720039. The registered office is Apartment 102, Unex Tower Station Street, London, E15 1LA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	20% reducing balance
Plant & machinery	20% reducing balance
Computer equipment	20% reducing balance

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2020	1,240	990	5,124	7,354
At 31 August 2021	1,240	990	5,124	7,354
Depreciation				
At 1 September 2020	834	665	2,656	4,155
Charge for the year	102	81	617	800
At 31 August 2021	936	746	3,273	4,955
Net book value				
At 31 August 2021	304	244	1,851	2,399
At 31 August 2020	406	325	2,468	3,199

5 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans from directors	108,418	103,204

ICS GROUP ENTERPRISES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

6 Average number of employees

During the year the average number of employees was 1 (2020: 1).

